

UTILITY FUNDS



MONROE

WASHINGTON

UTILITIES OVERVIEW

The City of Monroe operates three utilities: Water; Sewer; and Stormwater. Each utility has costs associated with operations, maintenance, capital development, and debt service. The City manages the utility finances with seven funds. They are Fund 411 Water Operations and Maintenance (O&M), Fund 412 Water Capital, Fund 421 Sewer O&M, Fund 422 Sewer Capital, Fund 431 Stormwater O&M, Fund 432 Stormwater Capital, and Fund 450 Utility Revenue Debt Reserve.

During 2018, the City developed a six-year projection model for its sewer operations. This model projected the operational and capital needs of the utility for a six-year horizon, to include projecting cash for appropriate reserves, strategic bonding to pay for capital, targeted staffing increases to maintain the system to state and federal regulatory standards, and anticipated rate needs over the six years. This model allowed the City to decrease sewer rates by 2.5% for 2019 and increase the low-income senior and low-income disabled discount from 30% to 40%.

During 2019, the City developed six-year projections for the water and stormwater utilities to work in conjunction with the sewer model. By analyzing the three utilities together, the City was able to take a holistic approach regarding the utilities for its operations, capital, debt, staffing, and rate needs. This analysis was presented to the Finance/Human Resources Committee on May 14, 2019 and July 16, 2019 and presented to Council at its retreat on July 30, 2019. Based on this analysis, scheduled rate adjustments to the water and stormwater utilities adopted in 2015 were adjusted to better reflect the needs of both utilities. The sewer rate did not change. Because the City bills the three utilities on one bill, overall impact of the adjusted increases from these actions resulted in a \$0.05 cent **decrease** from the prior adopted rate adjustment for 2020 for households that use the base water amount.

The rate study adopted in 2015 had water increasing by 7.5%, stormwater by 4%, with sewer remaining the same. Based on the six-year utility models, water was proposed to increase by only 3%, stormwater by 12.5% for the first three years then 10% beginning in 2023, with sewer remaining the same after the 2.5% decrease in 2019. For 2020, the first year of the new adjustments, these rate adjustments resulted in a \$0.05 decrease on the aggregate bill from the 2015 adopted adjustments. By shifting the increase from water to stormwater, both utilities are better able to meet operational and capital needs into the near future. Council adopted the long-term rate adjustment model on November 12, 2019, with Resolution No. 022/2019. The next page outlines the scheduled rate adjustments and illustrates the impacts of those adjustments to the City's utility bill.

Based on the most recent six-year projections (2023-2028) for the utilities, it was determined the rates adopted by Resolution No. 022/2019 do not need adjustment at this time.

	2020	2021	2022	2023	2024	2025
CURRENT STRUCTURE						
Monthly Storm rate per ERU	\$12.77	\$13.28	\$13.81	\$14.37	\$14.94	\$15.54
Monthly water base rate	\$26.05	\$28.00	\$30.10	\$32.36	\$34.79	\$37.39
Monthly sewer rate	\$92.15	\$92.15	\$92.15	\$92.15	\$92.15	\$92.15
Total Rate	\$130.97	\$133.43	\$136.06	\$138.87	\$141.88	\$145.08
ALTERNATE SCENARIO						
Monthly Storm rate per ERU	\$13.82	\$15.54	\$17.48	\$19.23	\$21.16	\$23.27
Monthly water base rate	\$24.96	\$25.71	\$26.48	\$27.27	\$28.09	\$28.93
Monthly sewer rate	\$92.15	\$92.15	\$92.15	\$92.15	\$92.15	\$92.15
Total Rate	\$130.92	\$133.40	\$136.11	\$138.65	\$141.40	\$144.35
Current rate structure	\$130.97	\$133.43	\$136.06	\$138.87	\$141.88	\$145.08
Alternate scenario	(\$0.05)	(\$0.04)	\$0.05	(\$0.22)	(\$0.48)	(\$0.73)
difference						
yearly increase current structure	\$2.31	\$2.46	\$2.63	\$2.81	\$3.00	\$3.21
yearly increase alt scenario	\$2.26	\$2.48	\$2.71	\$2.54	\$2.74	\$2.96
difference	(\$0.05)	\$0.01	\$0.08	(\$0.27)	(\$0.26)	(\$0.25)

Fund 411 – Water O&M

This fund supports the maintenance, operation, and inspection of existing and new installations within the City's drinking water system which consists of approximately 165 miles of pipe and appurtenances and 10 reservoirs. Performance of maintenance activities is required to comply with Washington Administrative Code section(s) 246-290 and maintain the City's water system operating permit as administered by the Washington State Department of Health, Office of Drinking Water.

Water related capital is accounted for in Fund 412 Water CIP. Ending fund balance over the 12% required reserves (per City policy) is transferred from this fund into the water capital fund each year to be used for scheduled water capital projects.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 985,770	\$ 971,232	\$ 1,437,252	\$ 2,394,962	\$ 2,394,962	\$ 849,558
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	6,796,849	7,522,233	7,570,124	15,407,072	15,500,750	15,671,400
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	28,958	9,269	23,725	86,500	120,000	100,000
Transfers In	830	-	228,164	26,117	26,117	128,726
Total	\$ 7,812,407	\$ 8,502,734	\$ 9,259,265	\$17,914,651	\$18,041,829	\$16,749,684

Expenditures

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ 1,141,975	\$ 1,267,224	\$ 1,374,881	\$ 2,720,020	\$ 2,734,973	\$ 3,016,036
Supplies (30)	1,780,505	1,743,490	1,760,588	4,586,920	4,566,920	3,771,750
Professional Svcs (40)	1,008,154	1,071,693	1,002,786	2,554,708	2,559,641	2,971,123
Intergovernmental (50)	986,528	1,087,101	1,089,924	2,215,000	2,227,500	765,000
Capital (60)	2,260	-	-	22,457	22,457	-
Debt Service (70-80)	754,144	752,401	637,424	1,279,603	1,349,401	1,121,760
Other (90)	1,115,057	1,101,563	998,700	3,731,379	3,731,379	4,322,265
Ending Fund Balance	1,023,786	1,479,261	2,394,962	804,564	849,558	781,750
Total	\$ 7,812,407	\$ 8,502,734	\$ 9,259,265	\$17,914,651	\$18,041,829	\$16,749,684

2025-2026 Professional Services

- Water system planning and analysis
- Comprehensive utility planning
- Utility bill printing, mailing, and lockbox services

Fund 412 – Water CIP

The Water CIP works to both maintain and improve upon the City of Monroe’s public water system, ensuring that the needs of the existing population and future growth can be met. Water CIP project selection follows the City’s Comprehensive Plan, via implementation through the Capital Facilities Plan. The Capital Facilities Plan is adopted by the City Council on an annual basis and is aligned with the Utility Systems Plan which is approved by Council once every 5-7 years. The identified water-related CIP projects range from increasing system capacity to replacing aging infrastructure, the latter which is closely coordinated with the Operations & Maintenance Division of Public Works for their input on existing issues. Project selection is also compared with the annual street preservation efforts to ensure that utility trenching doesn’t mar a planned asphalt overlay. Project selection, budgeting, design, and construction is managed by the Design and Construction Division of Public Works.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 6,753,766	\$ 7,247,257	\$ 5,024,254	\$ 5,208,484	\$ 5,208,484	\$ 6,192,652
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	720,028	689,148	434,578	3,131,100	1,675,200	1,600,300
Transfers In	1,111,000	1,101,563	997,943	3,731,379	3,731,379	4,322,265
Total	\$ 8,584,794	\$ 9,037,968	\$ 6,456,775	\$12,070,963	\$10,615,063	\$12,115,217

Expenditures

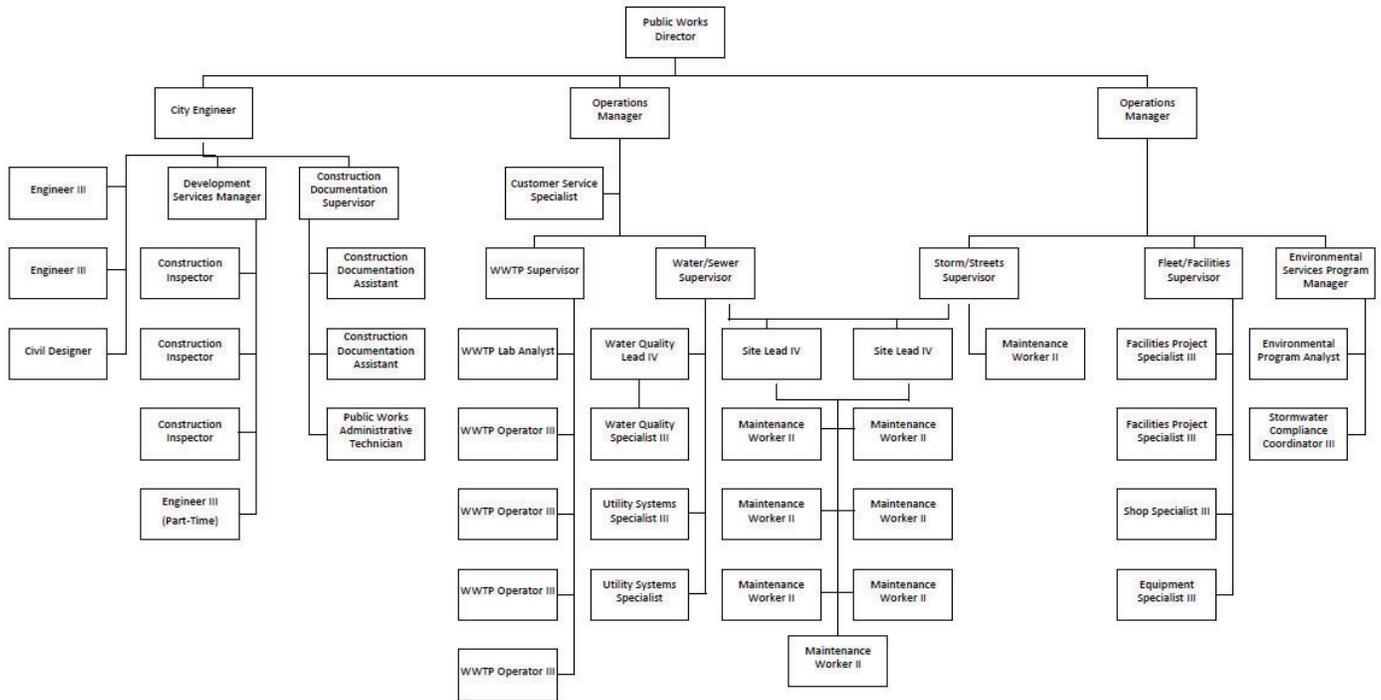
	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ 382,667	\$ 379,261	\$ 367,735	\$ 1,043,418	\$ 943,000	\$ 1,072,983
Supplies (30)	81	-	250	500	1,800	2,000
Professional Svcs (40)	122,398	171,115	104,055	473,056	473,056	417,853
Intergovernmental (50)	66,911	68,792	41,464	113,110	250,000	140,000
Capital (60)	765,481	3,394,546	734,787	1,808,581	2,754,555	9,215,796
Debt Service (70-80)	-	-	-	-	-	-
Other (90)	-	-	-	-	-	-
Ending Fund Balance	7,247,257	5,024,254	5,208,484	8,632,298	5,461,273	1,266,585
Total	\$ 8,584,794	\$ 9,037,968	\$ 6,456,775	\$12,070,963	\$ 9,883,684	\$12,115,217

2025-2026 Professional Services

- Project design and project management
- Construction management services
- Inspection services
- Grant and loan application assistance services
- Constructability review

Fund 412 – Water CIP

Organizational Chart



Full Time Equivalents History

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Director	0.05	0.05	0.05	0.12	0.05	0.12
Supervisor/Leads	1.69	1.69	1.69	0.52	1.69	0.52
Admin Support	0.60	0.60	0.60	0.78	0.60	0.78
O&M Employees	0.55	0.55	0.44	1.69	0.44	1.56
Total	2.89	2.89	2.78	3.11	2.78	2.98

2023-2024 Accomplishments	2025-2026 Goals
<ul style="list-style-type: none"> Replaced AC water mains under SR522 at 182nd AVE SE and in the Strawberry Lane (149th ST SE) neighborhood. 	<ul style="list-style-type: none"> Replace aging water main in multiple locations.

Fund 421 – Sewer O&M

This fund supports the maintenance and operation of the wastewater treatment plant (WWTP) and the sewer collections system. Funding ensures compliance with the limits set forth by the National Pollution Discharge Elimination System Permit and the Puget Sound Clean Air Agency Permit through process control testing, monitoring, implementation of pretreatment requirements, solids management, and maintenance of the WWTP equipment and facilities. The sewer collection system consists of approximately 65 miles of sewer main and 1,300 manholes.

Sewer related capital is accounted for in Fund 422 Sewer CIP, thus this fund has minimal capital considerations. Ending fund balance over the 12% required reserves (per City policy) is transferred from this fund into the sewer capital fund each year to be used for scheduled sewer capital projects.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 1,886,973	\$ 1,526,073	\$ 1,073,857	\$ 1,374,674	\$ 1,374,674	\$ 826,159
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	8,088,023	8,423,285	8,797,710	17,150,000	17,158,000	17,674,700
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	44,307	16,995	23,062	70,000	130,000	105,500
Transfers In	7,453	-	433,971	54,043	54,043	266,179
Total	\$10,026,757	\$ 9,966,352	\$10,328,600	\$18,648,717	\$18,716,717	\$18,872,538

Expenditures

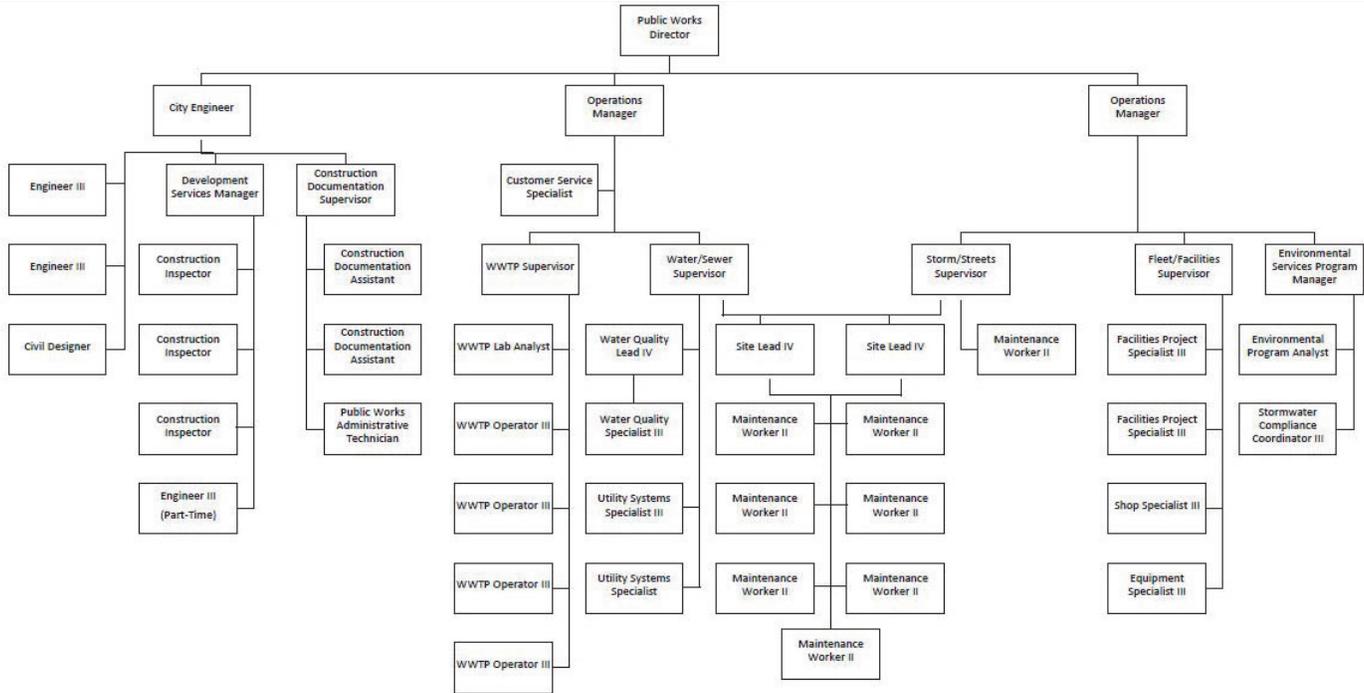
	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ 1,420,692	\$ 1,297,437	\$ 1,361,183	\$ 3,120,621	\$ 3,008,662	\$ 3,421,226
Supplies (30)	374,684	360,888	377,683	753,790	753,790	774,750
Professional Svcs (40)	2,907,914	2,647,097	2,687,150	5,897,124	5,906,864	6,841,384
Intergovernmental (50)	377,145	376,599	408,974	805,908	805,908	837,000
Capital (60)	2,259	-	-	-	-	-
Debt Service (70-80)	1,877,615	1,879,745	1,400,270	2,103,942	2,173,740	1,966,024
Other (90)	1,493,589	2,286,052	2,718,666	5,241,594	5,241,594	4,159,005
Ending Fund Balance	1,572,859	1,118,534	1,374,674	725,738	772,116	873,149
Total	\$10,026,757	\$ 9,966,352	\$10,328,600	\$18,648,717	\$18,662,674	\$18,872,538

2025-2026 Professional Services

- Sanitary Sewer system planning and analysis
- Comprehensive utility planning
- Utility bill printing, mailing, and lockbox services

Fund 421 – Sewer O&M

Organizational Chart



Full Time Equivalents History

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Director	0.18	0.18	0.18	0.12	0.18	0.12
Supervisor/Leads	1.86	1.86	1.86	2.43	1.86	2.43
Admin Support	1.11	1.11	1.11	1.18	1.11	1.18
O&M Employees	7.95	7.95	6.95	6.48	6.95	6.88
Total	11.10	11.10	10.10	10.21	10.10	10.61

2023-2024 Accomplishments	2025-2026 Goals
<ul style="list-style-type: none"> Successfully completed 12 months of full NPDES compliant operations. Completed Utilities System Plan as an appendix to the 2044 Comprehensive Plan. 	<ul style="list-style-type: none"> Resolve 100% of customer reported sewer back-ups within 24 hours.

Fund 422 – Sewer CIP

The Sewer CIP works to both maintain and improve upon the City of Monroe’s public sewer system, ensuring that the needs of the existing population and future growth can be met. Sewer CIP project selection follows the City’s Comprehensive Plan, via implementation through the Capital Facilities Plan. The Capital Facilities Plan is adopted by the City Council on an annual basis and is aligned with the Utility Systems Plan which is approved by Council once every 5-7 years. Capital projects with the City of Monroe’s Wastewater Treatment Plant are included in this fund. Project selection is closely coordinated with the Operations & Maintenance Division of Public Works for their input on existing issues. Project selection is also compared with the annual street preservation efforts to ensure that utility trenching does not mar a planned asphalt overlay. Project selection, budgeting, design, and construction is managed by the Design and Construction Division of Public Works.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 7,949,119	\$10,174,616	\$12,822,095	\$12,421,139	\$12,421,140	\$16,850,673
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	23,243	9,984	236,269	-	722,275	-
Proceeds from Debt	-	-	-	-	-	15,200,000
Interest & Other	1,940,706	1,667,938	720,195	2,140,320	2,700,300	2,100,000
Transfers In	1,493,589	2,285,531	2,696,489	5,219,137	5,219,137	4,159,005
Total	\$11,406,657	\$14,138,069	\$16,475,048	\$19,780,596	\$21,062,852	\$38,309,678

Expenditures

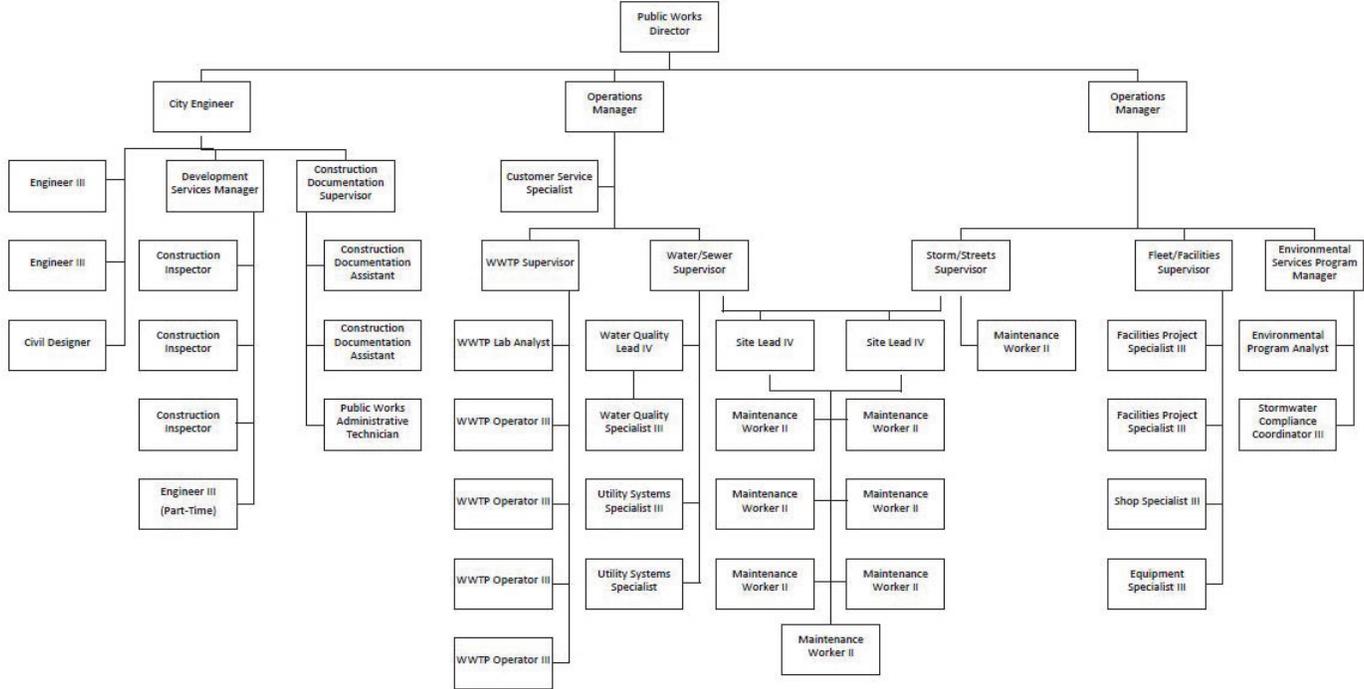
	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ 229,674	\$ 232,327	\$ 211,988	\$ 967,645	\$ 877,400	\$ 995,493
Supplies (30)	-	-	-	-	-	-
Professional Svcs (40)	366,310	290,116	151,328	672,086	521,246	442,623
Intergovernmental (50)	-	-	-	-	236,808	216,394
Capital (60)	636,057	793,532	3,690,593	6,537,609	2,576,725	32,335,493
Debt Service (70-80)	-	-	-	-	-	-
Other (90)	-	-	-	-	-	-
Ending Fund Balance	10,174,616	12,822,095	12,421,139	11,603,256	16,850,673	4,319,675
Total	\$11,406,657	\$14,138,069	\$16,475,048	\$19,780,596	\$21,062,852	\$38,309,678

2025-2026 Professional Services

- Project design and project management
- Engineering feasibility study/report
- Construction management services
- Inspection services
- Constructability review

Fund 422 – Sewer CIP

Organizational Chart



Full Time Equivalents History

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Director	0.10	0.10	0.10	0.12	0.10	0.12
Supervisor/Leads	0.94	0.94	0.94	0.48	0.94	0.48
Admin Support	0.40	0.40	0.40	0.72	0.40	0.72
O&M Employees	0.20	0.20	0.21	1.56	0.21	1.44
Total	1.64	1.64	1.65	2.88	1.65	2.76

2023-2024 Accomplishments	2025-2026 Goals
<ul style="list-style-type: none"> Began design for WWTP sludge dryer upgrades (CIP 5). 	<ul style="list-style-type: none"> Begin construction Sewer/WWTP sludge dryer upgrades (CIP 5) project.

Fund 431 – Stormwater O&M

This fund supports the maintenance and operation of the City's storm water collection and drainage system. Timely performance of maintenance activities keeps Monroe in compliance with the Clean Water Act as is mandated by the National Pollutant Discharge Elimination System (NPDES) permit issued to the City through the Washington State Department of Ecology. The physical system includes approximately 2,250 catch basins, numerous water quality filters and flow control structures, culverts, various types of ponds, biological treatment installations, and open ditches.

Storm related capital is accounted for in Fund 432 Stormwater CIP, with the exception of specialized equipment needs. Ending fund balance over the 12% required reserves (per City policy) is transferred from this fund into the storm capital fund each year to be used for scheduled storm capital projects.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 350,594	\$ 444,288	\$ 501,975	\$ 451,630	\$ 451,630	\$ 361,607
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	50,000	1,165	-	75,000	-
Charges for Services	2,181,124	2,495,955	2,790,694	6,446,500	6,446,500	6,786,730
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	8,553	6,895	47,899	60,128	70,434	74,000
Transfers In	1,837	-	99,141	-	11,628	61,326
Total	\$ 2,542,107	\$ 2,997,137	\$ 3,440,874	\$ 6,958,258	\$ 7,055,192	\$ 7,283,663

Expenditures

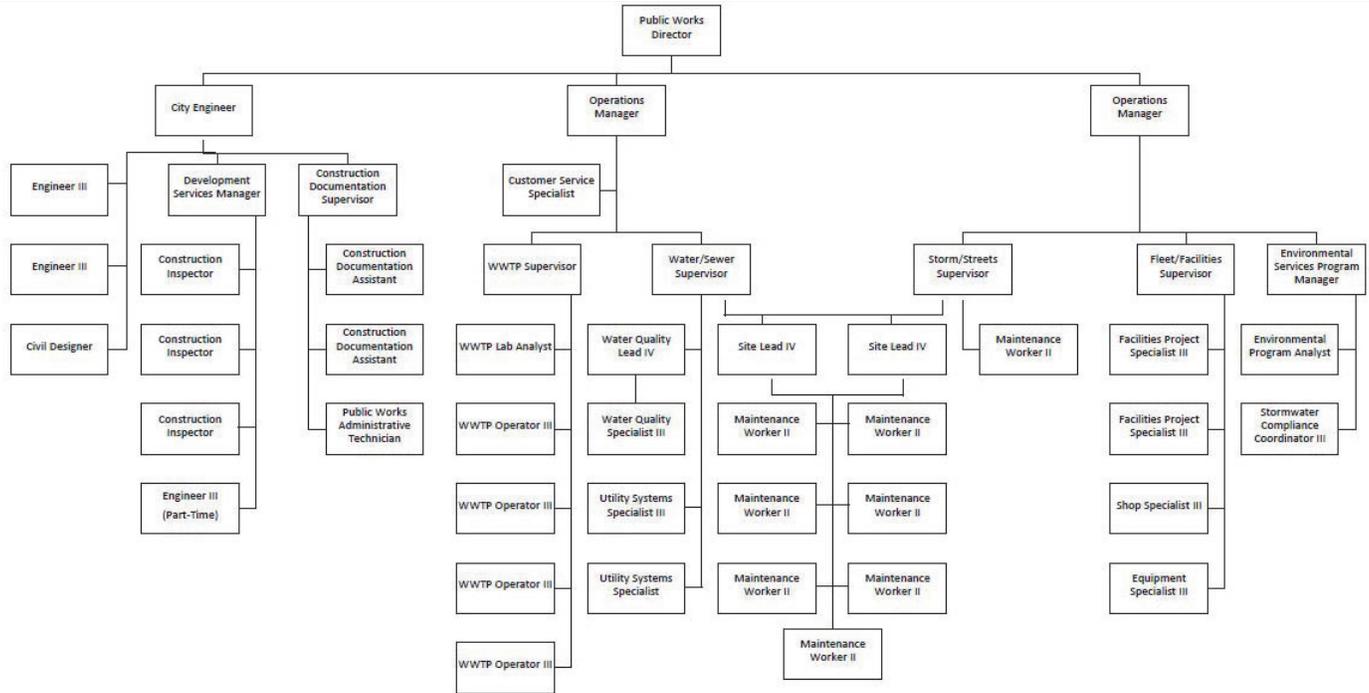
	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ 930,771	\$ 1,110,852	\$ 1,164,192	\$ 2,391,829	\$ 2,433,180	\$ 2,668,322
Supplies (30)	31,441	23,463	35,071	73,580	151,555	126,250
Professional Svcs (40)	758,853	663,659	618,072	1,658,160	1,658,160	1,920,322
Intergovernmental (50)	145,219	162,270	152,129	277,428	276,428	291,281
Capital (60)	2,260	-	-	-	-	-
Debt Service (70-80)	217,119	217,181	217,075	741,585	688,967	818,107
Other (90)	-	307,446	806,145	1,485,295	1,485,295	1,243,728
Ending Fund Balance	456,445	512,266	448,190	330,381	361,607	215,653
Total	\$ 2,542,107	\$ 2,997,137	\$ 3,440,874	\$ 6,958,258	\$ 7,055,192	\$ 7,283,663

2025-2026 Professional Services

- System planning and analysis
- Comprehensive utility planning
- Grant and loan application assistance
- Utility bill printing, mailing, and lockbox services

Fund 431 – Stormwater O&M

Organizational Chart



Full Time Equivalents History

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Director	0.18	0.18	0.18	0.13	0.13	0.13
Supervisor/Leads	1.51	1.51	1.51	1.89	1.89	1.89
Admin Support	1.15	1.15	1.15	1.10	1.10	1.10
O&M Employees	5.50	5.50	5.92	5.04	5.04	5.44
Total	8.34	8.34	8.76	8.16	8.16	8.56

2023-2024 Accomplishments	2025-2026 Goals
<ul style="list-style-type: none"> Maintained compliance with NPDES stormwater permit Inspected and maintain 50% of catch basins and 100% of stormwater vaults/filters Completed Public Works contribution to 2044 Comprehensive Plan. 	<ul style="list-style-type: none"> Maintain compliance with NPDES stormwater discharge permit.

Fund 432 – Stormwater CIP

The Stormwater CIP works to both maintain and improve upon the City of Monroe’s public stormwater system, ensuring that the needs of the existing population and future growth can be met. CIP project selection follows the City’s Comprehensive Plan, via implementation through the Capital Facilities Plan. The Capital Facilities Plan is adopted by the City Council on an annual basis and is aligned with the Utility Systems Plan which is approved by Council once every 5-7 years. Capital projects focus on resolving maintenance issues, such as correcting slow draining areas, localized ponding on public streets, and improving stormwater treatment facilities. Project selection is also compared with the annual street preservation efforts to ensure that utility trenching does not mar a planned asphalt overlay. Project selection, budgeting, design and construction is managed by the Design and Construction Division of Public Works.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 818,230	\$ 525,596	\$ 549,887	\$ 968,009	\$ 968,009	\$ 526,924
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	286,658	162,388	136,822	3,203,306	3,033,644	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	11,335	2,753	5,561	2,020,539	50,200	2,040,400
Transfers In	-	307,446	-	1,462,838	1,462,838	1,243,728
Total	\$ 1,116,224	\$ 998,183	\$ 1,498,415	\$ 7,654,692	\$ 5,514,691	\$ 3,811,052

Expenditures

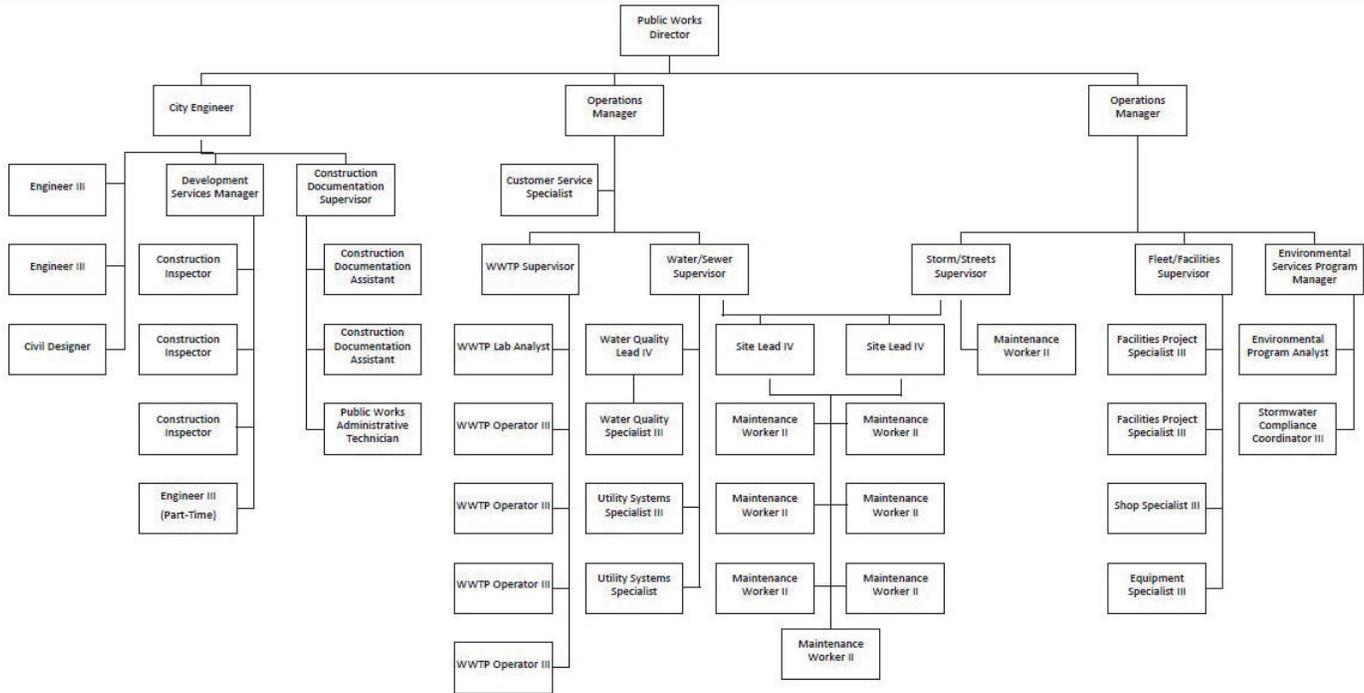
	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ 256,777	\$ 271,047	\$ 254,314	\$ 475,128	\$ 437,500	\$ 497,264
Supplies (30)	-	-	-	-	-	-
Professional Svcs (40)	52,939	49,285	56,712	291,382	253,618	503,009
Intergovernmental (50)	-	-	-	-	-	-
Capital (60)	280,911	127,964	219,380	4,533,784	4,296,649	1,549,014
Debt Service (70-80)	-	-	-	-	-	-
Other (90)	-	-	-	-	-	-
Ending Fund Balance	525,596	549,887	968,009	2,354,398	526,924	1,261,765
Total	\$ 1,116,224	\$ 998,183	\$ 1,498,415	\$ 7,654,692	\$ 5,514,691	\$ 3,811,052

2025-2026 Professional Services

- Project design and project management
- Construction management services
- Inspection services
- Constructability review

Fund 432 – Stormwater CIP

Organizational Chart



Full Time Equivalents History

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Director	0.05	0.05	0.05	0.12	0.12	0.12
Supervisor/Leads	1.04	1.04	1.04	0.22	0.22	0.22
Admin Support	0.50	0.50	0.50	0.33	0.33	0.33
O&M Employees	0.30	0.30	0.54	0.72	0.72	0.67
Total	1.89	1.89	2.13	1.39	1.39	1.34

2023-2024 Accomplishments	2025-2026 Goals
<ul style="list-style-type: none"> Completed Blueberry Lane stormwater infiltration improvement project and overlaid Blueberry Lane with new asphalt. 	<ul style="list-style-type: none"> Replace 70 stormwater canister filters at various locations throughout the City. Design improvements to Lake Tye outfall structure.

Fund 450 – Revenue Bond Reserve

This fund accounts for the bond reserves required to be held by our bond covenants. We hold 1.25 times our annual revenue debt service requirement in this fund. As the utility revenue bonds are paid down, money in excess of the 1.25 times requirement would be transferred back into the water, sewer, and stormwater operations funds. If new bonds are issued, transfers in from the operations funds are required.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 2,790,675	\$ 2,827,345	\$ 2,843,121	\$ 2,104,542	\$ 2,104,542	\$ 2,112,754
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	47,133	15,777	22,697	65,000	100,000	95,000
Transfers In	-	-	-	-	-	-
Total	\$ 2,837,809	\$ 2,843,121	\$ 2,865,818	\$ 2,169,542	\$ 2,204,542	\$ 2,207,754

Expenditures

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies (30)	-	-	-	-	-	-
Professional Svcs (40)	-	-	-	-	-	-
Intergovernmental (50)	-	-	-	-	-	-
Capital (60)	-	-	-	-	-	-
Debt Service (70-80)	-	-	-	-	-	-
Other (90)	10,464	-	761,276	91,788	91,788	456,231
Ending Fund Balance	2,827,345	2,843,121	2,104,542	2,077,754	2,112,754	1,751,523
Total	\$ 2,837,809	\$ 2,843,121	\$ 2,865,818	\$ 2,169,542	\$ 2,204,542	\$ 2,207,754

Organizational Chart

This fund does not have assigned staff.

2025-2026 Professional Services

This fund does not have professional services.

Full Time Equivalent History

This fund does not have assigned staff.

2023-2024 Accomplishments

Non-applicable to this fund.

2025-2026 Goals

Non-applicable to this fund.