

CAPITAL FUNDS



MONROE

WASHINGTON

Fund 307 – General CIP

The purpose of this fund is to account for costs associated with capital projects not specific to parks, streets, city-owned and operated property, or utilities. In 2022, the lone capital project in this fund was the improvements to the Boys and Girls Club building.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 21,174	\$ 2,642	\$ 21,202	\$ 21,446	\$ 21,446	\$ 866
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	341,043	338,746	49,193	-	30,000	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	216,770	190,215	244	-	340	-
Interfund Loan Proceeds	-	-	-	2,000,000	1,595,000	-
Transfers In	-	-	-	-	-	695,099
Total	\$ 578,987	\$ 531,604	\$ 70,639	\$ 2,021,446	\$ 1,646,786	\$ 695,965

Expenditures

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies (30)	-	-	-	-	-	-
Professional Svcs (40)	-	-	-	-	-	-
Intergovernmental (50)	-	-	-	-	-	-
Capital (60)	446,303	235,262	49,193	2,000,000	1,615,920	-
Debt Service (70-80)	-	-	-	-	30,000	645,099
Other (90)	130,041	275,140	-	-	-	-
Ending Fund Balance	2,642	21,202	21,446	21,446	866	50,866
Total	\$ 578,987	\$ 531,604	\$ 70,639	\$ 2,021,446	\$ 1,646,786	\$ 695,965

Organizational Chart

This fund does not have assigned staff.

2025-2026 Professional Services

This fund does not have professional services.

Full Time Equivalent History

This fund does not have assigned staff.

2023-2024 Accomplishments

- Completed final capital improvement projects at the Monroe Boys & Girls Club facility

2025-2026 Goals

- Non-applicable to this fund for 2025-2026

Fund 317 – Parks CIP

The purpose of this fund is to account for the costs associated with capital projects for our parks. Projects developed in this fund are listed as part of our comprehensive plan, thus are eligible for REET revenue. Funding for these projects come from both REET transfers in and from fees assessed against new development.

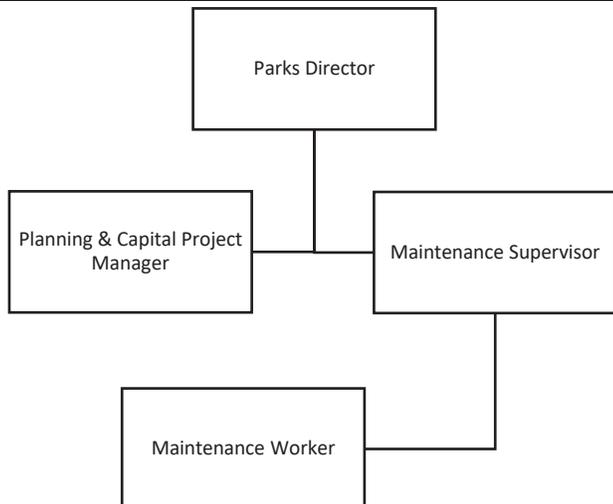
Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 1,314,435	\$ 1,315,093	\$ 996,654	\$ 759,287	\$ 759,287	\$ 912,873
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	1,231,401	1,044,599	315,700	315,700	300,000
Charges for Services	302,698	330,153	273,853	1,330,400	1,200,000	1,000,000
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	28,076	15,013	9,974	34,785	70,686	34,400
Transfers In	68,100	3,884,689	40,000	844,750	844,750	1,000,000
Total	\$ 1,713,308	\$ 6,776,349	\$ 2,365,080	\$ 3,284,922	\$ 3,190,423	\$ 3,247,273

Expenditures

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ 195,559	\$ 159,762	\$ 221,509	\$ 555,337	\$ 519,700	\$ 630,703
Supplies (30)	-	-	-	-	-	-
Professional Svcs (40)	63,925	115,747	93,251	927,887	451,500	56,749
Intergovernmental (50)	-	-	-	-	-	-
Capital (60)	138,730	5,504,186	291,033	1,302,750	1,306,350	2,534,000
Debt Service (70-80)	-	-	-	-	-	-
Other (90)	-	-	1,000,000	-	-	-
Ending Fund Balance	1,315,093	996,654	759,287	498,948	912,873	25,821
Total	\$ 1,713,308	\$ 6,776,349	\$ 2,365,080	\$ 3,284,922	\$ 3,190,423	\$ 3,247,273

Organizational Chart



2025-2026 Professional Services

- Consultant services for master planning
- Consultant services for architecture and engineering design
- Trail pavement management system survey services

Fund 317 – Parks CIP

Full Time Equivalents History

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Director	0.35	0.35	0.35	0.35	0.35	0.35
Supervisor	0.20	0.20	0.20	0.20	0.20	0.20
Planning Manager	0.50	0.50	0.50	0.50	0.50	0.50
O&M Employees	0.48	0.48	0.48	0.48	0.48	0.52
Total	1.53	1.53	1.53	1.53	1.53	1.57

2023-2024 Accomplishments	2025-2026 Goals
<ul style="list-style-type: none"> • Adopted new Parks, Recreation, Open Space (PROS) Plan and Impact Fees • Complete negotiation of Cadman property transfer to City (Underway 2024-25 TBD) • Renovate/expand playground & furnishings in coordination with Stormwater Facility Upgrade project at Blueberry Park (2024) • Add new pickleball play facility @ Sky River Park and renovate sport courts @ Lake Tye Park (2024) • Public Plaza Festival Lot – Acquisition (2023-24) • Trail System Master Plan Connectivity (December 2024) • Trail Maintenance – Conduct Pavement Management System Survey (2023) 	<ul style="list-style-type: none"> • Complete negotiation of Cadman property transfer to City 2023 • Cadman - property transfer to City & Architecture & Engineering Design (2025) • Renovate/expand play facility at Currie View Park (March-May 2024) • Festival Lot Master Plan Design (2025) • Lake Tye Flowering Trees Project (2025) • Trombley Park Architecture & Engineering Design (2026) • PROS Plan Update (2026) • Urban Forestry Program (2026) • Sky River Park fencing upgrades, cameras (2026) • Renovate/expand play facilities at 2 city parks – (locations: TBD, 2025-26) • Rotary Field - replace synthetic turf field (2026)

Fund 318 – Streets CIP

The Street CIP program maintains and improves upon Monroe’s public street system, ensuring that the needs of the existing population and future growth can be met. The Street CIP program follows the City’s Comprehensive Plan as implemented through the delivery of projects included in the Capital Facilities Plan and Transportation Improvement Plan, which are adopted by the City Council on an annual basis.

This fund also pays for annual street preservation efforts, such as asphalt overlays, which are reimbursed through a combination of the voter-approved Transportation Benefit District and grants. Project selection is closely coordinated with planned utility projects and private development to ensure new street surfaces are not marred by other activity.

Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 2,016,712	\$ 2,072,040	\$ 1,839,096	\$ 1,732,362	\$ 1,732,362	\$ 705,177
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	413,625	1,696,700	1,245,081	4,780,684	3,350,383	4,143,366
Charges for Services	1,817,086	2,026,269	2,152,468	5,118,074	3,916,738	3,930,440
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	34,849	10,968	10,196	29,000	35,400	26,200
Transfers In	-	275,000	502,649	1,161,578	710,078	-
Total	\$ 4,282,273	\$ 6,080,977	\$ 5,749,490	\$12,821,698	\$ 9,744,961	\$ 8,805,183

Expenditures

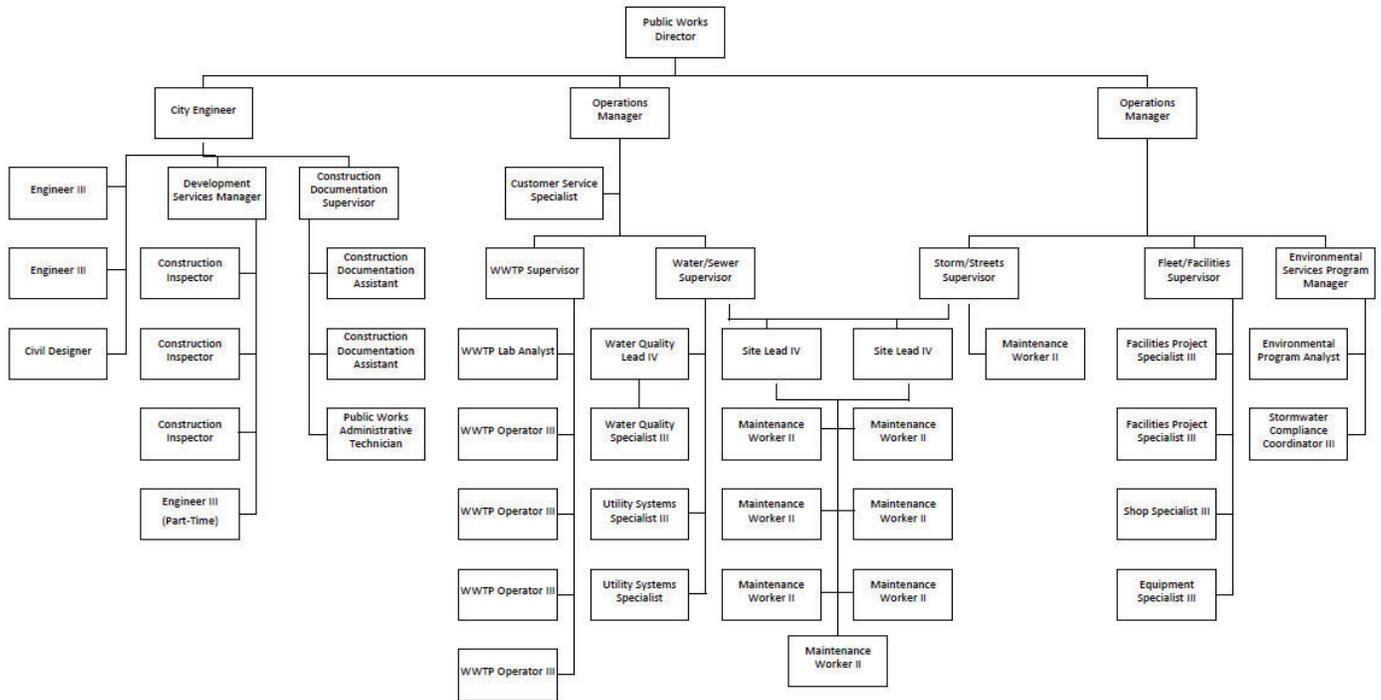
	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ 233,696	\$ 233,768	\$ 227,002	\$ 891,864	\$ 813,500	\$ 913,320
Supplies (30)	-	-	-	-	-	-
Professional Svcs (40)	30,378	35,081	28,234	295,030	298,676	90,381
Intergovernmental (50)	-	-	-	-	-	-
Capital (60)	1,946,159	3,973,032	3,761,892	10,046,875	7,927,608	7,752,608
Debt Service (70-80)	-	-	-	-	-	-
Other (90)	-	-	-	-	-	-
Ending Fund Balance	2,072,040	1,839,096	1,732,362	1,587,929	705,177	48,874
Total	\$ 4,282,273	\$ 6,080,977	\$ 5,749,490	\$12,821,698	\$ 9,744,961	\$ 8,805,183

2025-2026 Professional Services

- Roadway planning, design, permit application submittal, and project management services
- Construction management services
- Signal system and illumination design services
- Constructability review
- Material testing and inspection services
- Professional land surveying services

Fund 318 – Streets CIP

Organizational Chart



Full Time Equivalents History

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Director	0.05	0.05	0.05	0.12	0.05	0.12
Supervisor/Leads	1.04	1.04	1.04	1.21	1.04	1.21
Admin Support	0.40	0.40	0.40	0.66	0.40	0.66
O&M Employees	0.20	0.20	0.20	0.66	0.20	0.55
Total	1.69	1.69	1.69	2.65	1.69	2.54

2023-2024 Accomplishments	2025-2026 Goals
<ul style="list-style-type: none"> Reconstructed N. Madison Street Repaved and marked Woods Creek Road between US-2 and Tjerne Place SE City-wide road striping Completed the new shared path along Chain Lake Road Installed gateway monuments at Lewis Street Park and Tester Road roundabout Began the US-2 sidewalk segment adjacent to the fairgrounds 	<ul style="list-style-type: none"> Reconstruct Powell Street between Kelsey Street and Sams Street Perform approximately \$4M in street preservation efforts Upgrade approximately 50 sidewalk ramps to current federal standards Complete the 147th Street/179th Avenue signal Complete the US-2 sidewalk segment adjacent to the fairgrounds Construct sidewalk segments along 179th Avenue south of 152nd St

Fund 330 – Building CIP

Building Capital was a new fund established in 2021. The purpose of this fund is to account for capital costs associated with the extraordinary capital maintenance and development of City owned and operated facilities not associated with utilities. Funding would be derived from sale of City owned property and any excess REET 1 receipts over budgeted expectations each year. Maintenance of City facilities supports *Imagine Monroe*, specifically “...strengthen connections through gathering places...and community-centered infrastructure – creating a safe place for all.”

Revenues

	Actual 2020	Actual 2021	Actual 2022	Budget 2023-2024	Projected 2023-2024	Proposed 2025-2026
Beginning Fund Balance	\$ -	\$ -	\$ 1,606,704	\$ 2,732,461	\$ 2,732,461	\$12,185,212
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	1,067,000	1,067,000	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	-	(1,044)	21,301	197,000	563,030	202,000
Bond Proceeds	-	-	-	16,900,000	17,064,961	-
Transfers In	-	1,652,107	1,934,310	1,524,758	1,524,758	-
Total	\$ -	\$ 1,651,063	\$ 3,562,315	\$22,421,219	\$22,952,210	\$12,387,212

Expenditures

	Actual 2020	Actual 2021	Actual 2022	Budget 2023-2024	Projected 2023-2024	Proposed 2025-2026
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies (30)	-	-	-	-	-	-
Professional Svcs (40)	-	44,359	611,778	2,925,356	2,000,000	925,356
Intergovernmental (50)	-	-	-	-	-	-
Capital (60)	-	-	218,076	15,083,383	8,450,000	6,891,585
Debt Service (70-80)	-	-	-	590,642	316,998	-
Other (90)	-	-	-	-	-	-
Ending Fund Balance	-	1,606,704	2,732,461	3,821,838	12,185,212	4,570,271
Total	\$ -	\$ 1,651,063	\$ 3,562,315	\$22,421,219	\$22,952,210	\$12,387,212

Organizational Chart

This fund does not have assigned staff.

2025-2026 Professional Services

- Municipal campus construction
- Municipal campus assessment/Police Department facility
- Bond counsel fees
- Construction management for municipal campus

Full Time Equivalent History

This fund does not have assigned staff.

2023-2024 Accomplishments

- City Hall and Municipal Court construction project 50% complete.
- Completed police station office improvements.

2025-2026 Goals

- Complete construction of City Hall and Municipal Court facility. (2025)
- Complete assessment survey of Police Station design impacts on Parks and Public Works Operations.