

# DEBT SERVICE FUND



# MONROE

WASHINGTON

## Fund 203 – Debt Service

The City of Monroe maintains one debt service fund to account for the long-term debt associated with the taxable operations of the City which supports *Imagine Monroe*, specifically “...strengthen connections through gathering places...and community-centered infrastructure – creating a safe place for all.” Debt associated with the operations and revenues of our utilities are accounted for in an appropriate utility fund. The City’s Debt service Fund 203 is used to account for the General Fund portion of the Public Works campus project and the Municipal Campus Phase II bonds. Revenues associated with the debt service expenditures in this fund are derived by transfers from REET fund 117.

### Revenues

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Beginning Fund Balance	\$ 3,418	\$ 3,476	\$ 3,495	\$ 3,526	\$ 3,526	\$ 3,636
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Interest & Other	58	19	31	44	170	130
Transfers In	3,047,108	137,836	137,241	1,203,975	946,117	1,220,050
<b>Total</b>	<b>\$ 3,050,584</b>	<b>\$ 141,331</b>	<b>\$ 140,767</b>	<b>\$ 1,207,545</b>	<b>\$ 949,813</b>	<b>\$ 1,223,816</b>

### Expenditures

	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023-2024</u>	Projected <u>2023-2024</u>	Proposed <u>2025-2026</u>
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies (30)	-	-	-	-	-	-
Professional Svcs (40)	-	-	-	-	-	-
Intergovernmental (50)	-	-	-	-	-	-
Capital (60)	-	-	-	-	-	-
Debt Service (70-80)	3,047,108	137,836	137,241	1,203,975	946,177	1,220,050
Other (90)	-	-	-	-	-	-
Ending Fund Balance	3,476	3,495	3,526	3,570	3,636	3,766
<b>Total</b>	<b>\$ 3,050,584</b>	<b>\$ 141,331</b>	<b>\$ 140,767</b>	<b>\$ 1,207,545</b>	<b>\$ 949,813</b>	<b>\$ 1,223,816</b>

#### Organizational Chart

#### 2025-2026 Professional Services

This fund does not have assigned staff.

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#### Full Time Equivalent History

This fund does not have assigned staff.

#### 2023-2024 Accomplishments

#### 2025-2026 Goals

Non-applicable to this fund.

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