

**CITY OF MONROE
RESOLUTION NO. 002/2015**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
MONROE, WASHINGTON, EXPRESSING SUPPORT FOR
MONROE SCHOOL DISTRICT NO. 103 PROPOSITION
NO. 1, GENERAL OBLIGATION BONDS - \$110,970,000

WHEREAS, Monroe School District No. 103 has submitted a proposition (Proposition No. 1) to local voters for inclusion on the April 28, 2015, special election ballot authorizing the issuance of \$110,970,000 of general obligations bonds maturing within a maximum term of 20 years, and levying excess property taxes annually, to repay the bonds in the form indicated in Exhibit A, attached hereto and incorporated herein by this reference as if set forth in full; and

WHEREAS, the stated purpose of Proposition No. 1 is to expand and/or modernize Salam Woods and Frank Wagner Elementary and Park Place and Hidden River Middle Schools; build ball fields at Monroe High; and make safety, security and facility improvements at school and support sites district-wide; and

WHEREAS, in accordance with RCW 42.17A.555, the Monroe Mayor and City Council desire to formally express support for Proposition No. 1 and urge its approval by local voters.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MONROE, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Findings. The above recitals are hereby adopted by reference as findings in support of this resolution. The City Council further enters the following additional findings:

A. Education of local children is of paramount importance and constitutes a fundamental government purpose.

B. Over 98 percent of the City's territorial jurisdiction is located within and served by Monroe School District No. 103. The vast majority of school children residing in Monroe attend schools operated by Monroe School District No. 103.

C. Approval of Proposition No. 1 would advance the public interest by helping to preserve and ensure consistent levels of funding for the School District's educational programs, facilities, and operations.

D. The City Council desires to formally express its support of Proposition No. 1 and urge voter approval thereof.

E. The City followed the procedural requirements set forth at RCW 42.17A.555 in passing this resolution. This resolution was discussed and passed at an open public meeting on January 27, 2015. The meeting notice contained the information required by RCW 42.17A.555(1), and members of the City Council, as well

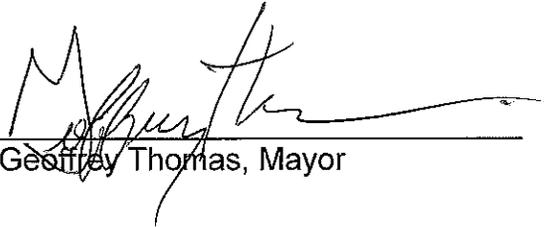
as members of the public, were afforded an equal opportunity at the meeting to express an opposing view.

Section 2. Expression of Support. Based upon the above findings, the Monroe City Council hereby formally expresses its support for Proposition No. 1, and urges local voters to approve this measure at the April 28, 2015, special election.

Section 3. Effective Date. This resolution shall take effect immediately upon passage.

ADOPTED by the City Council of the City of Monroe, at its regular meeting thereof, and APPROVED by the Mayor this 27th day of January, 2015.

CITY OF MONROE, WASHINGTON



Geoffrey Thomas, Mayor

(SEAL)

ATTEST:



Elizabeth M. Smoot, CMC, City Clerk

EXHIBIT A

PROPOSITION NO. 1

MONROE SCHOOL DISTRICT NO. 103

GENERAL OBLIGATION BONDS- \$110,970,000

The Board of Directors approved Resolution No. 6-2014 concerning this proposition for bonds. This proposition would authorize the District to expand and/or modernize Salem Woods and Frank Wagner Elementary and Park Place and Hidden River Middle Schools; build ball fields at Monroe High; and make safety, security and facility improvements at school and support sites district-wide, by issuing \$110,970,000 of general obligation bonds maturing within a maximum term of 20 years, and levying excess property taxes annually, to repay the bonds, as described in Resolution 6-2014. Should Proposition No. 1 be:

APPROVED?.....

REJECTED?.....