



RESOLUTION

DEFERRED COMPENSATION PROGRAM

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RESOLUTION NO. 2013/019

WHEREAS, the City of Monroe was formed in accordance with
RCW 35A.11.020 on 10/23/1985; and,

WHEREAS, the Department of Retirement Systems, Deferred Compensation Program in accordance with
RCW 41.50.770; administers the deferred compensation plan for the employees of the State of Washington as outlined in
WAC Chapter 415- 501; and,

WHEREAS, RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of
Washington Employee's Deferred Compensation Plan; and,

WHEREAS, the City of Monroe, has reviewed the State plan and agrees to
accept all terms and conditions of the State plan as established and as hereafter amended; and,

WHEREAS, the City of Monroe, understands and agrees that all monies
deferred by its employees are held in trust by the Washington State Investment Board for the exclusive benefit of program
participants and eligible beneficiaries.

NOW, THEREFORE, BE IT RESOLVED, that the City of Monroe requests approval by the
Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred
compensation plan for the employees of the City of Monroe, subject to the requirements of
RCW 41.50.770 and WAC Chapter 415-501.

Dated at, MONROE, State of Washington, this 18th day of JUNE, 2013.

BY: Tom Williams
TOM WILLIAMS, Mayor, PRO-TEMPORE

ATTEST: Eadye Martinson