

ORDINANCE NO. 001/2013

AN ORDINANCE OF THE CITY OF MONROE, WASHINGTON, AMENDING CHAPTER 3.44 MMC PAYMENT OF CLAIMS OR OBLIGATIONS; DESIGNATING KEY BANK AS THE CITY'S FISCAL DEPOSITORY FOR BANKING SERVICES; REVOKING THE DESIGNATION OF THE CITY'S CURRENT FISCAL DEPOSITORY; PROVIDING FOR SEVERABILITY; AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

WHEREAS, the City Council desires to safeguard City assets and receive the best possible financial banking customer service for maintaining banking transactions; and

WHEREAS, the City of Monroe currently designates Bank of America as the City's fiscal depository pursuant to Chapter 35A.40 RCW; and

WHEREAS, following a Request for Proposals issued by the City in August 2012, the City desires to designate Key Bank as the City's new fiscal depository, and to revoke the previous designation of Bank of America in that capacity; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF MONROE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Amendment of MMC 3.44.010. Section 3.44.010 of the Monroe Municipal Code is hereby amended to provide in its entirety as follows:

3.44.010 Payment of claims or obligations of the city.

Pursuant to RCW 35A.40.020, payment of claims or obligations of the city shall be by check. The qualified public depository, whereon such checks are to be drawn, shall be Key Bank located at 214 East Main Street, Monroe, WA, with the city officers authorized to sign checks being the mayor and city clerk or deputy city clerk, the city administrator and a finance staff person.

Section 2. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 3. Effective Date. This ordinance, being an exercise of a function specifically delegated to the City Council, is not subject to referendum and shall be in full force and effect five (5) days from and after its passage and approval and publication as required by law.

PASSED by the City Council and APPROVED by the Mayor of the City of Monroe, at a regular meeting held this 8th day of January, 2013

1st Reading: 12/18/12
2nd Reading: 01/08/13
Published: 01/15/13
Effective: 01/20/13

CITY OF MONROE, WASHINGTON:



Robert Zimmerman, Mayor

ATTEST/AUTHENTICATED:



Eadye Martinson, Deputy City Clerk

APPROVED AS TO FORM:



J. Zachary Lell, City Attorney