

ORDINANCE NO. 008/2024

AN ORDINANCE OF THE CITY OF MONROE, WASHINGTON, FIXING THE AMOUNT OF REAL AND PERSONAL PROPERTY TAXES TO BE LEVIED BY THE CITY FOR CALENDAR YEAR 2025; PROVIDING FOR SEVERABILITY; AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS the City Council of the City of Monroe, Washington, has met and considered its budget for the 2025-2026 biennium to include calendar year 2025; and

WHEREAS the public hearing to consider the City of Monroe's 2025-2026 General Fund Revenues and specifically the property taxes was held on October 15, 2024, October 22, 2024 and November 12, 2024, at which no public comments were received regarding property taxes; and

WHEREAS the City's actual levy amount from the previous year was \$4,027,327.39; and

WHEREAS the City's highest lawful levy available is \$4,181,293.19, resulting in \$153,965.80 in banked levy capacity; and

WHEREAS the population of the City of Monroe is more than 10,000; and

WHEREAS the implicit price deflator (IPD) is 2.57%; and

WHEREAS the City chooses to utilize a portion of its banked capacity authority while preserving its remaining authority;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MONROE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Property Tax Levy. The regular property tax levy for the calendar year 2025 is authorized to be collected. The dollar amount of the increase over actual levy amount from the previous year shall be three hundred thirty-two thousand six hundred seventy-three dollars (\$332,673), which is an eight point two six percent (8.26%) increase from the previous year's levy. The increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, any increase in the value of state assessed property, and any annexations that have occurred and refunds made.

Section 2. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 3. Effective Date. This ordinance shall take effect five (5) days after publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Monroe, at a regular meeting held this 19th day of November, 2024.

1st Reading: 11/12/2024
2nd Reading: 11/19/2024
Published: 11/22/2024
Effective: 11/27/2024

CITY OF MONROE, WASHINGTON:


Geoffrey Thomas (Nov 20, 2024 15:36 PST)
Geoffrey Thomas, Mayor

ATTEST/AUTHENTICATED:


Jodi Wycoff (Nov 21, 2024 09:12 PST)
Jodi Wycoff, City Clerk

APPROVED AS TO FORM:


Zach Lell (Nov 20, 2024 10:28 PST)
J. Zachary Lell, City Attorney

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Final Audit Report

2024-11-21

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