

**CITY OF MONROE
ORDINANCE NO. 024/2018**

AN ORDINANCE OF THE CITY OF MONROE,
WASHINGTON, FIXING THE AMOUNT OF TAXES TO BE
LEVIED BY THE CITY FOR THE CALENDAR YEAR 2019

WHEREAS the City Council of the City of Monroe, Washington, has met and considered its budget for the calendar year 2019; and

WHEREAS the public hearing to consider the City of Monroe's 2019 General Fund Revenues and specifically the property taxes was held on October 9, 2018, at which no public comments were received; and

WHEREAS the City's actual levy amount from the previous year was \$2,674,640.37; and

WHEREAS the City's highest lawful levy available is \$3,348,099.46, resulting in \$673,459.09 in banked levy capacity; and

WHEREAS the population of the City of Monroe is more than ten thousand.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MONROE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Property Tax Levy. The regular property tax levy for the calendar year 2019 is hereby increased by \$450,000, which is a 16.825% increase from the previous year's levy. The levy amount is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of state assessed property, and any annexations that have occurred and refunds made.

Section 2. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

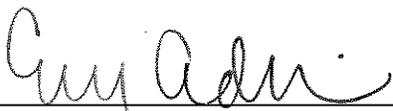
Section 3. Effective Date. This ordinance shall take effect five (5) days after publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Monroe,
at a regular meeting held this 13th day of NOVEMBER, 2018.

First Reading: October 23, 2018
Adoption: November 13, 2018
Published: November 16, 2018
Effective: November 21, 2018

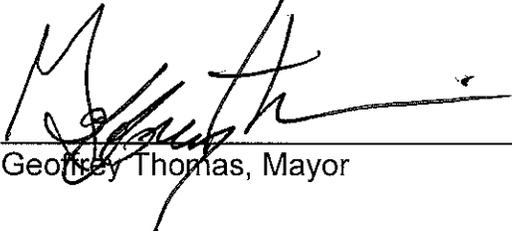
(SEAL)

ATTEST:



Elizabeth M. Adkisson, MMC, City Clerk

CITY OF MONROE, WASHINGTON:



Geoffrey Thomas, Mayor

APPROVED AS TO FORM:



J. Zachary Leil, City Attorney