



806 West Main Street
Monroe, WA 98272-2198
(360) 794-7400 Fax: (360) 794-4007
www.monroewa.gov

MEMORANDUM

TO: Monroe City Council, Mayor Thomas, and City Administrator Knight

FROM: Becky Hasart, Finance Director

DATE: March 24, 2020

RE: **February 2020 Finance Department Monthly Report**

Please find attached the February 2020 financial monthly report. Straight line trending would be sixteen point sixty six percent (16.33%). However, it is too early in the year to consider any budget trending. For example, water consumption tends to be higher in the summer months, so water funds would be lower in the winter. The bulk of property taxes are received twice a year in May and November. And there are many bills, such as the Association of Washington Cities dues and the Washington Cities Insurance Authority insurance premium, that are paid once per year at the beginning of the year.

Finance is currently in the year end close out period (period 13). To date, all funds are within budget. Again, final fund balances will not be available until after close out/annual report is complete. The annual report is due to the state no later than May 29, 2020. It is anticipated we will complete the annual report by April 2020.

Attached are the 2020 Sales Taxes, Real Estate Excise Taxes, and Lodging Taxes reports. Unlike the monthly financial report, these three revenue reports are tracked on a weighted budgeted expectation. All three are ahead of weighted budgeted expectations for February.

The balance sheet reports will not be available until the annual report is complete. Again, this report is dependent on the completion of the 2019 year end close out.

Investment Report

The February 2020 investment report is attached for your convenience. Interest rates continue to decrease in the current environment, which is reflected in our short term investments (LGIP and Opus Bank). These rates continue to be volatile based on national and world events (Covid-19 concerns, various new international tariffs, changes in international leadership, etc.).

Looking forward to March: the Federal Reserve held an emergency meeting on March 3, 2020 at which they elected to cut the Federal Funds Rate by 0.50 percent (fifty basis points). This has had an impact on the City's investment portfolio. Due to the rate decrease, the City had three investment vehicles for over six million dollars called early. While the returns on these three investments will be decent, the City is now in a position of reinvesting this money at a much lower rate due to current market conditions. The

strategy will be to reinvest these funds at a shorter maturity date so that if and when the rates start to increase again (most likely after the national election), this money won't be tied up for too long.

Passport Services

As of the end of December 2019, we had processed 1,123 passports, which is a 114.8 percent increase over 2018. For February 2020, we processed 115 passports, bringing our 2020 year to date total to 245. This is a 17.78 percent increase over the prior year to date and is 21.81 percent of the 2019 overall total.

Donation Report

The February 2020 Donation report is attached for your convenience. In addition to what is on this report, the Rotary Club of Monroe also donated \$5,000 toward the Rotary Field improvements scheduled for this year. This amount was deposited to Fund 317 Parks Improvement Fund, which is where the expenditures associated with this project is budgeted. Thank you Rotary, and to all that donated, for your generous support.



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TO: Monroe City Council, Mayor Thomas, and City Administrator Knight

FROM: Becky Hasart, Finance Director

DATE: March 24, 2020

RE: **Finance Monthly Report – Jan & Feb 2020 Professional Services Agreements**

Per the City of Monroe Procurement Policies and Procedures Manual, the following are the professional (personal) services contracts executed during the months of January and February 2020:

- Philips Publishing - \$60,000
Publish Choose Monroe Magazine
- PH Consulting, LLC - \$87,136
Quiet Zone Feasibility Study
- Transpo Group – \$85,000
ADA Transition Plan
- Seahurst Electric - \$2,500
WWTP ATS Replacement
- Accu Comm, Inc. – \$5,647
Spring Hill Repeater Site Upgrade
- Seahurst Electric - \$4,368
Sky River Park Grinder Pumps Maintenance
- BHC Consultants – \$14,000
WWTP Primary Digester #2 Diffuser Design
- Harmsen Inc. - \$1,750
Rotary Field Property Lines
- Robinson Noble – \$8,300
Madison Combined Sewer Separation
- GeoTest- \$3,366
Adams Lane
- Perteet – \$2,250
Easton Cove Landscape Bond Inspection
- Perteet - \$1,515
River's Edge – Critical Areas Resubmittal Evaluation
- Perteet - \$1,815
Rotary Field Netting FEMA BiOP/MMC Title 14 Evaluation

Thank you.

City of Monroe - February 2020 (16.66%)

General Fund Revenues	2020 Budget	Year-to-Date 02/29/2020	% of Budget	2019 Budget	Year-to-Date 02/28/2019	% of Budget
Property Tax	3,275,000	13,321	0.4%	3,201,628	12,645	0.4%
Sales Tax	5,932,554	1,082,992	18.3%	5,791,928	1,074,209	18.5%
Admissions Tax	95,000	22,619	23.8%	115,000	19,897	17.3%
Utility Tax	2,745,176	551,740	20.1%	3,236,541	562,557	17.4%
Leasehold & Gambling Taxes	43,900	15,177	34.6%	55,117	13,587	24.7%
Total Taxes	12,091,630	1,685,850	13.9%	12,400,214	1,682,895	13.6%
Licenses & Permits	520,850	136,778	26.3%	631,183	138,839	22.0%
Intergovernmental	522,856	62,519	12.0%	520,815	49,337	9.5%
Charges for Goods & Services	1,591,696	264,626	16.6%	1,572,010	247,105	15.7%
Fines & Penalties	213,400	30,833	14.4%	240,624	31,112	12.9%
Miscellaneous Revenues	81,147	19,640	24.2%	69,371	32,354	46.6%
Transfers In/Insurance Recovery	40,209	0	0.0%	0	0	0.0%
Total General Fund Revenues	15,061,788	2,200,245	14.6%	15,434,217	2,181,641	14.1%

City of Monroe - February 2020 (16.66%)

General Fund Expenditures	2020 Budget	Year-to-Date 02/29/2020	% of Budget	2019 Budget	Year-to-Date 02/28/2019	% of Budget
Executive	781,261	80,140	10.3%	684,439	96,987	14.2%
City Clerk/Public Records	194,469	40,682	20.9%	174,941	25,339	14.5%
Legal	738,000	46,462	6.3%	728,000	30,400	4.2%
Human Resources	275,245	30,264	11.0%	218,762	28,781	13.2%
Legislative	276,622	45,414	16.4%	276,757	37,596	13.6%
Finance	662,262	85,417	12.9%	567,917	83,938	14.8%
Community Development	1,677,732	225,274	13.4%	1,509,673	243,082	16.1%
Emergency Management	20,384	1,300	6.4%	26,870	2,485	9.2%
Police	8,083,382	1,398,185	17.3%	7,887,945	1,248,992	15.8%
Jail & Dispatch	698,184	26,529	3.8%	771,000	84,730	11.0%
Municipal Court	474,813	67,712	14.3%	414,783	66,833	16.1%
Parks & Recreation	1,722,741	259,149	15.0%	1,773,793	230,739	13.0%
City-Wide Expenditures	105,352	96,614	91.7%	110,216	67,522	61.3%
Interfund Transfers Out	620,450	0	0.0%	1,979,405	0	0.0%
Total General Fund Expenditures	16,330,897	2,403,142	14.7%	17,124,501	2,247,421	13.1%

City of Monroe - February 2020 (16.66%)

Other Funds' Revenues	2020 Budget	Year-to-Date 02/29/2020	% of Budget	2019 Budget	Year-to-Date 02/28/2019	% of Budget
Street Fund	1,099,747	174,425	15.9%	820,111	100,782	12.3%
Tourism Fund (Lodging Tax)	81,000	11,289	13.9%	80,750	9,837	12.2%
Real Estate Excise Tax Fund	953,270	260,517	27.3%	958,182	163,838	17.1%
Water Fund	6,744,771	984,255	14.6%	6,627,042	937,270	14.1%
Sewer Fund	7,789,008	1,378,663	17.7%	7,550,194	1,336,101	17.7%
Storm Drain Fund	2,179,993	349,478	16.0%	1,979,043	318,635	16.1%
Water CIP Fund	2,238,659	228,940	10.2%	2,613,882	121,141	4.6%
Sewer CIP Fund	2,463,322	464,772	18.9%	2,019,979	191,904	9.5%
Storm Drain CIP Fund	3,508,634	1,678	0.0%	532,665	1,798	0.3%

City of Monroe - February 2020 (16.66%)

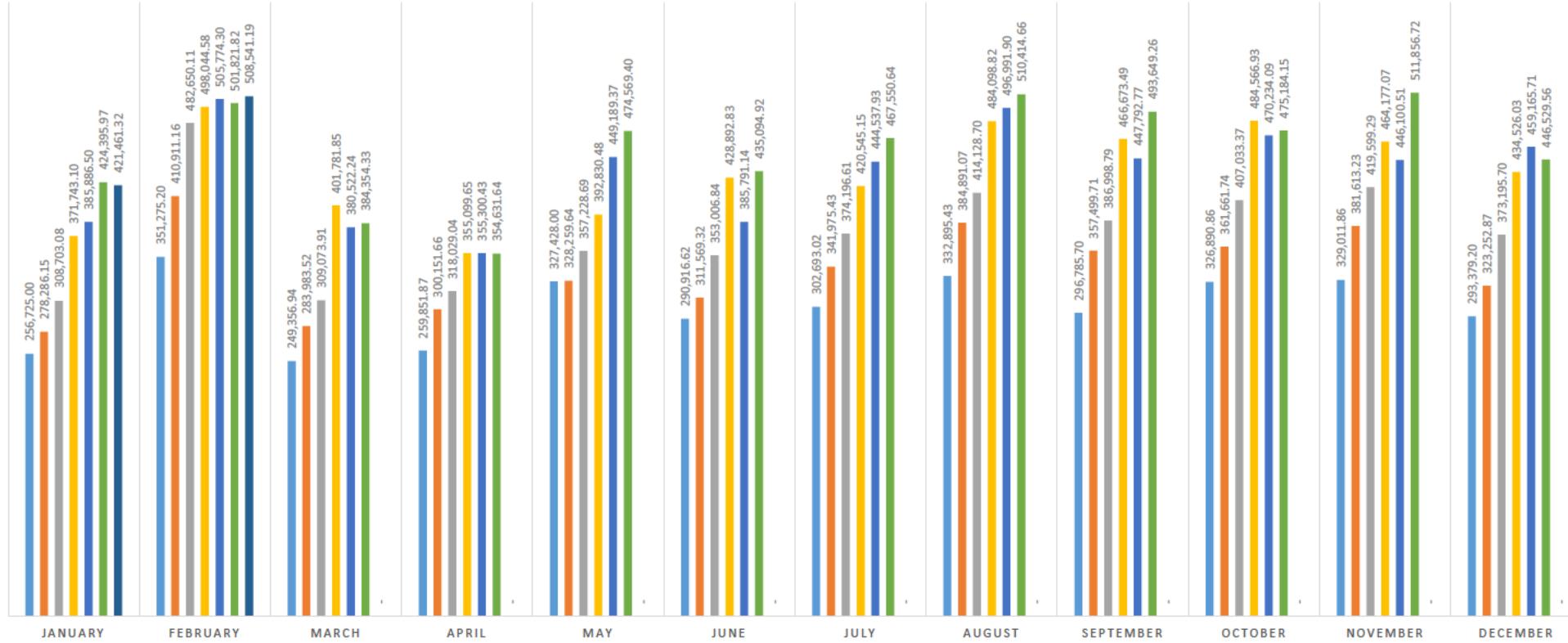
Other Funds' Expenditures	2020 Budget	Year-to-Date 02/29/2020	% of Budget	2019 Budget	Year-to-Date 02/28/2019	% of Budget
Street Fund	1,112,189	161,370	14.5%	820,556	102,365	12.5%
Tourism Fund (Lodging Tax)	120,000	4,951	4.1%	106,426	3,416	3.2%
Parks CIP Fund	7,591,514	56,376	0.7%	940,166	60,315	6.4%
Street CIP Fund	5,644,428	185,117	3.3%	3,927,852	68,112	1.7%
Water Fund	6,759,365	705,393	10.4%	7,230,853	610,203	8.4%
Sewer Fund	8,371,989	1,225,923	14.6%	7,803,838	1,094,221	14.0%
Storm Drain Fund	2,216,373	282,435	12.7%	2,065,944	270,497	13.1%
Water CIP Fund	5,131,259	108,101	2.1%	5,377,369	66,772	1.2%
Sewer CIP Fund	860,862	131,481	15.3%	1,899,961	350,620	18.5%
Storm Drain CIP Fund	3,461,432	66,530	1.9%	887,314	61,117	6.9%
Information Technology I.S. Fund	817,544	198,949	24.3%	798,375	100,972	12.6%
Fleet & Equipment I.S. Fund	1,984,380	209,230	10.5%	1,645,228	88,258	5.4%
Facilities I.S. Fund	1,480,729	210,860	14.2%	1,475,240	236,630	16.0%

Sales Tax Analysis

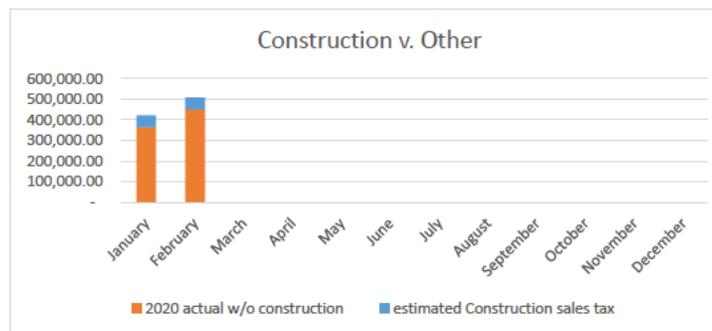
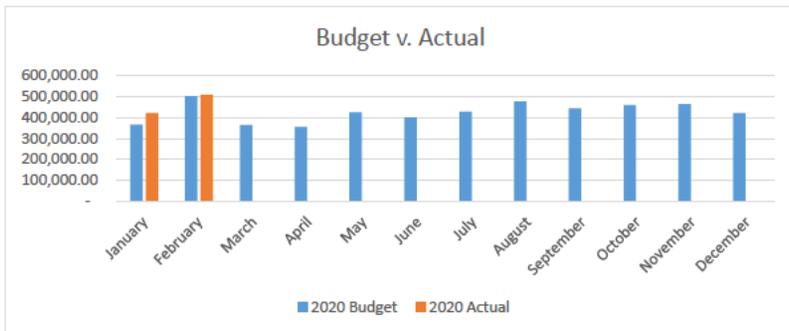
Month	2014	% of total	2015	% of total	2016	% of total	2017	% of total	2018	% of total	2019	% of total	average %	2020 Budget	2020 Actual	Difference
Jan	256,725.00	7.10%	278,286.15	6.85%	308,703.08	6.85%	371,743.10	7.14%	385,886.50	7.38%	424,395.97	7.74%	7.18%	366,855.82	421,461.32	54,605.50
Feb	351,275.20	9.71%	410,911.16	10.11%	482,650.11	10.72%	498,044.58	9.57%	505,774.30	9.68%	501,821.82	9.16%	9.82%	502,058.13	508,541.19	6,483.06
March	249,356.94	6.89%	283,983.52	6.99%	309,073.91	6.86%	401,781.85	7.72%	380,522.24	7.28%	384,354.33	7.01%	7.13%	364,204.86		
April	259,851.87	7.18%	300,151.66	7.39%	318,029.04	7.06%	355,099.65	6.82%	355,300.43	6.80%	354,631.64	6.47%	6.95%	355,386.61		
May	327,428.00	9.05%	328,259.64	8.08%	357,228.69	7.93%	392,830.48	7.55%	449,189.37	8.59%	474,569.40	8.66%	8.31%	424,720.65		
June	290,916.62	8.04%	311,569.32	7.67%	353,006.84	7.84%	428,892.83	8.24%	385,791.14	7.38%	435,094.92	7.94%	7.85%	401,264.46		
July	302,693.02	8.37%	341,975.43	8.41%	374,196.61	8.31%	420,545.15	8.08%	444,537.93	8.50%	467,550.64	8.53%	8.37%	427,667.96		
Aug	332,895.43	9.20%	384,891.07	9.47%	414,128.70	9.20%	484,098.82	9.30%	496,991.90	9.51%	510,414.66	9.31%	9.33%	476,939.66		
Sept	296,785.70	8.20%	357,499.71	8.80%	386,998.79	8.59%	466,673.49	8.97%	447,792.77	8.57%	493,649.26	9.01%	8.69%	444,090.02		
Oct	326,890.86	9.04%	361,661.74	8.90%	407,033.37	9.04%	484,566.93	9.31%	470,234.09	9.00%	475,184.15	8.67%	8.99%	459,556.15		
Nov	329,011.86	9.10%	381,613.23	9.39%	419,599.29	9.32%	464,177.07	8.92%	446,100.51	8.53%	511,856.72	9.34%	9.10%	465,043.13		
Dec	293,379.20	8.11%	323,252.87	7.95%	373,195.70	8.29%	434,526.03	8.35%	459,165.71	8.78%	446,529.56	8.15%	8.27%	422,766.55		
Total	3,617,209.70	100.00%	4,064,055.50	100.00%	4,503,844.13	100.00%	5,202,979.98	100.00%	5,227,286.89	100.00%	5,480,053.07	100.00%	100.00%	5,110,554.00	930,002.51	61,088.56
% increase from prior year			12.35%		10.82%		15.52%		0.47%		4.84%			-2.23%		
														Total	% inc	
														2,963,020.00		
														2,999,246.00	1.22%	
	January	February	March	April	May	June	July	August	September	October	November	December		3,444,040.01	14.83%	
2014	256,725.00	351,275.20	249,356.94	259,851.87	327,428.00	290,916.62	302,693.02	332,895.43	296,785.70	326,890.86	329,011.86	293,379.20		3,617,209.70	5.03%	
2015	278,286.15	410,911.16	283,983.52	300,151.66	328,259.64	311,569.32	341,975.43	384,891.07	357,499.71	361,661.74	381,613.23	323,252.87		4,064,055.50	12.35%	
2016	308,703.08	482,650.11	309,073.91	318,029.04	357,228.69	353,006.84	374,196.61	414,128.70	386,998.79	407,033.37	419,599.29	373,195.70		4,503,844.13	10.82%	
2017	371,743.10	498,044.58	401,781.85	355,099.65	392,830.48	428,892.83	420,545.15	484,098.82	466,673.49	484,566.93	464,177.07	434,526.03		5,202,979.98	15.52%	
2018	385,886.50	505,774.30	380,522.24	355,300.43	449,189.37	385,791.14	444,537.93	496,991.90	447,792.77	470,234.09	446,100.51	459,165.71		5,227,286.89	0.47%	
2019	424,395.97	501,821.82	384,354.33	354,631.64	474,569.40	435,094.92	467,550.64	510,414.66	493,649.26	475,184.15	511,856.72	446,529.56		5,480,053.07	4.84%	
2020	421,461.32	508,541.19	-	-	-	-	-	-	-	-	-	-		930,002.51	-82.21%	

SALES TAX COLLECTION HISTORY

■ 2014 ■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020

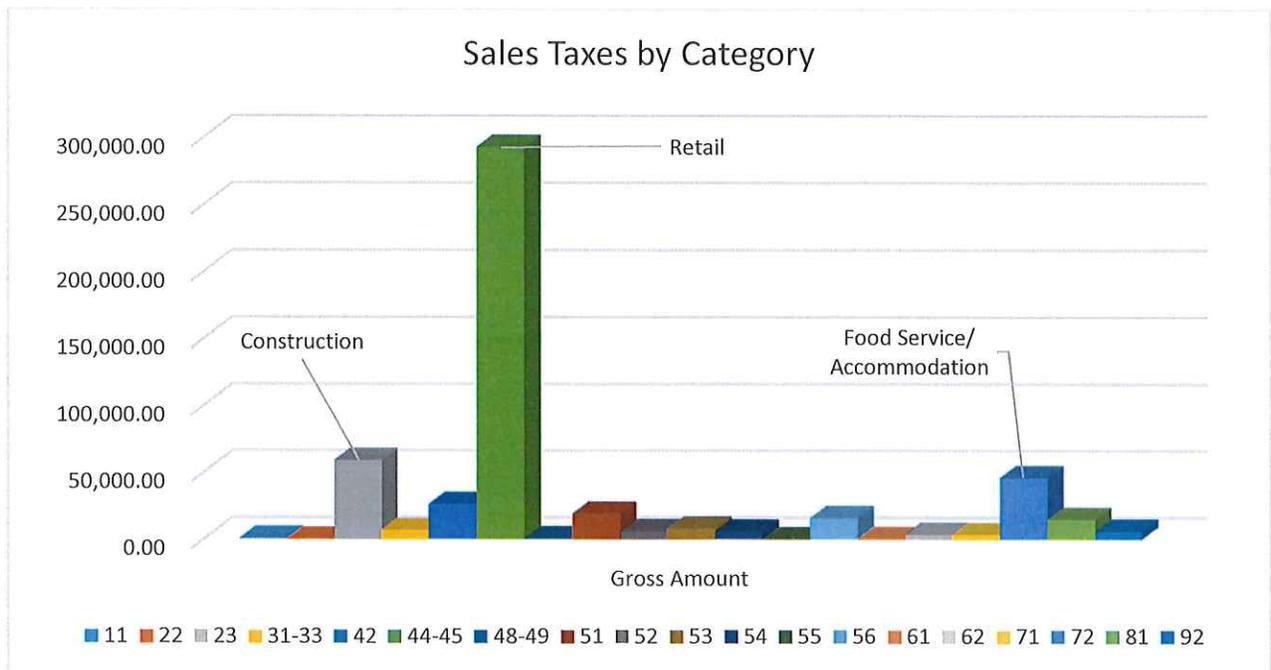


Ave Receipts % by month per history		2020 Budget	2020 Actual	Difference over/(under)	% over/(under) budget	estimated Construction sales tax	2020 actual w/o construction	Construction % of total
7.18%	January	366,855.82	421,461.32	54,605.50	14.88%	January	56,801.81	13.48%
9.82%	February	502,058.13	508,541.19	6,483.06	1.29%	February	58,390.17	11.48%
7.13%	March	364,204.86	-	-	-100.00%	March	-	
6.95%	April	355,386.61	-	-	-100.00%	April	-	
8.31%	May	424,720.65	-	-	-100.00%	May	-	
7.85%	June	401,264.46	-	-	-100.00%	June	-	
8.37%	July	427,667.96	-	-	-100.00%	July	-	
9.33%	August	476,939.66	-	-	-100.00%	August	-	
8.69%	September	444,090.02	-	-	-100.00%	September	-	
8.99%	October	459,556.15	-	-	-100.00%	October	-	
9.10%	November	465,043.13	-	-	-100.00%	November	-	
8.27%	December	422,766.55	-	-	-100.00%	December	-	
100.00%		5,110,554.00	930,002.51	61,088.56	-81.80%		115,191.98	12.39%



February 2020 receipts

Title		Gross Amount	Net Amount
Ag/Forestry/Fishing & Hunting	11	383.06	379.58
Utilities	22	69.36	68.73
Construction	23	58,926.01	58,390.17
Manufacturing	31-33	6,596.14	6,536.16
Wholesale Trade	42	26,058.49	25,821.53
Retail Trade	44-45	292,638.50	289,977.39
Transportation & Warehousing	48-49	487.41	482.98
Information	51	18,980.48	18,807.88
Finance & Insurance	52	5,728.55	5,676.46
Real Estate & Rental & Leasing	53	7,714.83	7,644.68
Professional/Scientific/Tech Services	54	5,668.95	5,617.40
Management of Companies & Enterprises	55	0.68	0.67
Admin & Support & Waste Mngt & Remediation Services	56	15,689.91	15,547.23
Education Services	61	411.23	407.49
Health Care & Social Assistance	62	3,562.60	3,530.20
Arts/Entertainment/Recreation	71	3,472.66	3,441.08
Accommodation & Food Services	72	46,042.72	45,624.03
Other Services (except Public Admin)	81	14,770.82	14,636.50
Public Administration	92	6,005.65	5,951.04
Other	99		-
		<u>513,208.05</u>	<u>508,541.19</u>
		513,208.05	508,541.19



REET Analysis
1st Quarter %

Month	2015	% of total	2016	% of total	2017	% of total	2018	% of total	2019	% of total	average %	2020 Budget	2020 Actual	Difference
Jan	11,643.11	3.14%	37,075.76	7.87%	29,985.35	3.70%	51,717.46	7.76%	32,673.37	4.90%	5.47%	24,622.91	88,281.32	63,658.41
Feb	17,929.47	4.83%	37,417.95	7.94%	45,307.23	5.59%	122,353.23	18.35%	43,910.15	6.58%	8.66%	38,965.64	36,267.81	(2,697.83)
March	33,331.71	8.99%	27,984.26	5.94%	28,201.57	3.48%	39,581.35	5.94%	42,455.95	6.36%	6.14%	27,631.60		
April	14,944.94	4.03%	45,767.00	9.71%	175,686.10	21.67%	29,753.58	4.46%	47,432.13	7.11%	9.40%	42,284.34		
May	15,970.80	4.31%	39,140.27	8.31%	47,761.22	5.89%	38,392.08	5.76%	59,649.35	8.94%	6.64%	29,879.87		
June	22,229.03	5.99%	31,866.50	6.76%	90,071.71	11.11%	70,719.64	10.61%	59,711.05	8.95%	8.68%	39,078.70		
July	40,083.53	10.81%	33,769.08	7.17%	41,491.34	5.12%	77,210.97	11.58%	64,056.57	9.60%	8.85%	39,843.09		
Aug	38,917.10	10.49%	41,137.61	8.73%	93,607.36	11.55%	38,035.59	5.71%	69,662.04	10.44%	9.38%	42,220.42		
Sept	34,705.67	9.36%	31,060.58	6.59%	56,729.19	7.00%	51,337.81	7.70%	61,298.74	9.19%	7.97%	35,847.90		
Oct	24,168.98	6.52%	63,552.99	13.49%	51,592.02	6.36%	42,133.43	6.32%	61,642.28	9.24%	8.38%	37,730.44		
Nov	51,464.54	13.87%	38,470.05	8.16%	65,304.63	8.06%	49,554.58	7.43%	65,429.32	9.80%	9.47%	42,597.34		
Dec	65,564.88	17.67%	44,004.54	9.34%	84,957.93	10.48%	55,882.89	8.38%	59,395.95	8.90%	10.96%	49,297.75		
Total	370,953.76	100.00%	471,246.59	100.00%	810,695.65	100.00%	666,672.61	100.00%	667,316.90	100.00%	100.00%	450,000.00	124,549.13	60,960.58

% increase from prior year

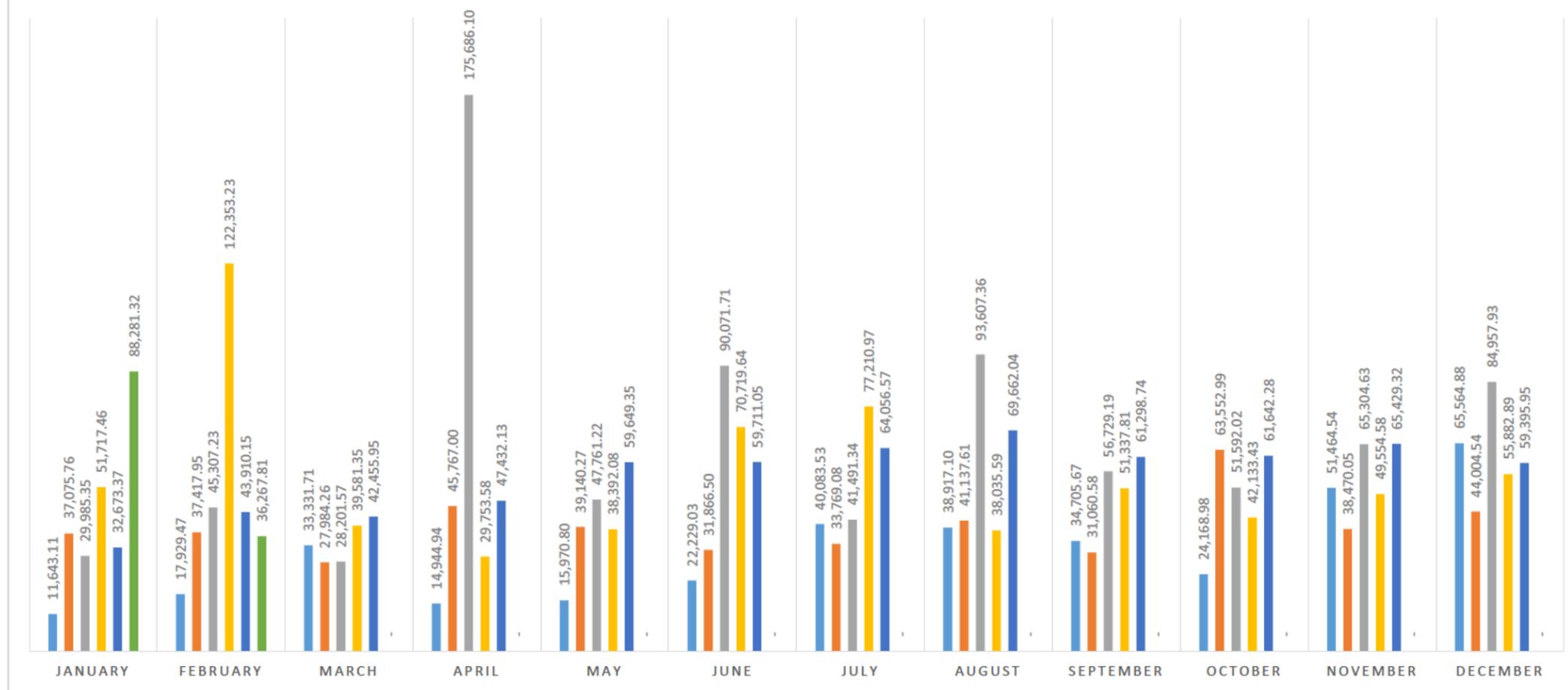
27.04%	72.03%	-17.77%	0.10%	-32.57%
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Total

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2015	11,643.11	17,929.47	33,331.71	14,944.94	15,970.80	22,229.03	40,083.53	38,917.10	34,705.67	24,168.98	51,464.54	65,564.88	370,953.76
2016	37,075.76	37,417.95	27,984.26	45,767.00	39,140.27	31,866.50	33,769.08	41,137.61	31,060.58	63,552.99	38,470.05	44,004.54	471,246.59
2017	29,985.35	45,307.23	28,201.57	175,686.10	47,761.22	90,071.71	41,491.34	93,607.36	56,729.19	51,592.02	65,304.63	84,957.93	810,695.65
2018	51,717.46	122,353.23	39,581.35	29,753.58	38,392.08	70,719.64	77,210.97	38,035.59	51,337.81	42,133.43	49,554.58	55,882.89	666,672.61
2019	32,673.37	43,910.15	42,455.95	47,432.13	59,649.35	59,711.05	64,056.57	69,662.04	61,298.74	61,642.28	65,429.32	59,395.95	667,316.90
2020	88,281.32	36,267.81	-	-	-	-	-	-	-	-	-	-	124,549.13

1ST QTR REET COLLECTION

■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020

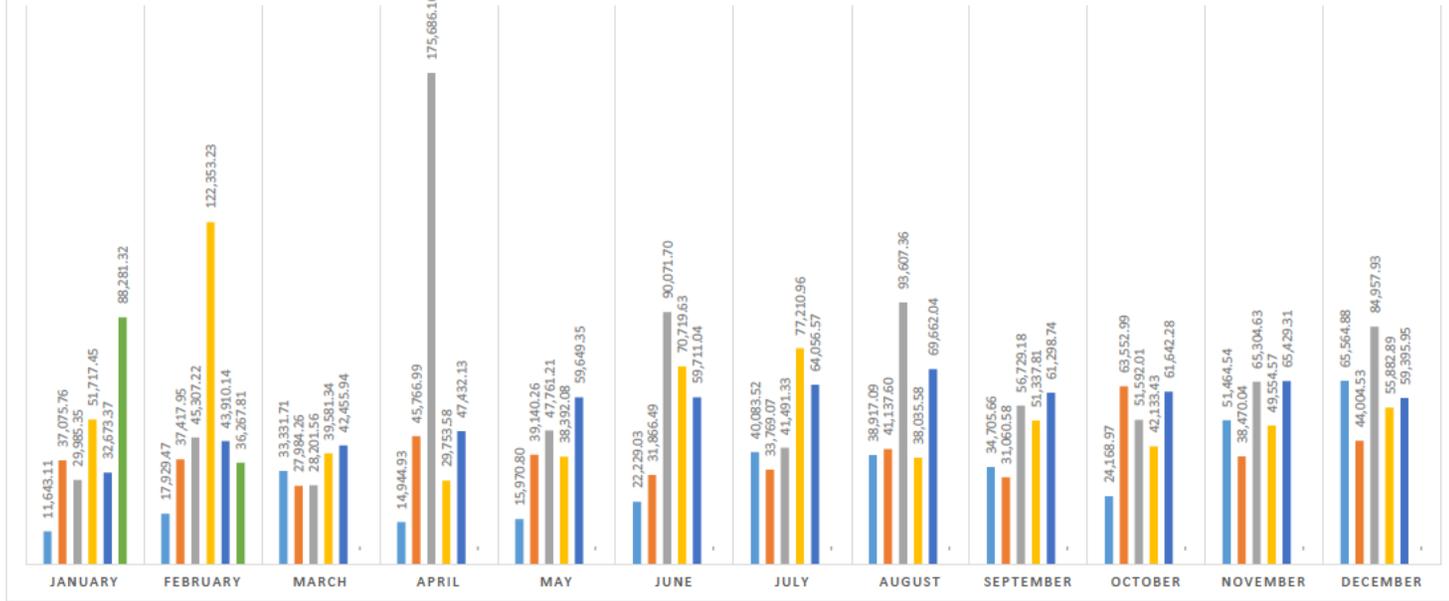


REET Analysis
2nd Quarter %

Month	2015	% of total	2016	% of total	2017	% of total	2018	% of total	2019	% of total	average %	2020 Budget	2020 Actual	Difference
Jan	11,643.11	3.14%	37,075.76	7.87%	29,985.35	3.70%	51,717.45	7.76%	32,673.37	4.90%	5.47%	24,622.91	88,281.32	63,658.41
Feb	17,929.47	4.83%	37,417.95	7.94%	45,307.22	5.59%	122,353.23	18.35%	43,910.14	6.58%	8.66%	38,965.65	36,267.81	(2,697.84)
March	33,331.71	8.99%	27,984.26	5.94%	28,201.56	3.48%	39,581.34	5.94%	42,455.94	6.36%	6.14%	27,631.60		
April	14,944.93	4.03%	45,766.99	9.71%	175,686.10	21.67%	29,753.58	4.46%	47,432.13	7.11%	9.40%	42,284.34		
May	15,970.80	4.31%	39,140.26	8.31%	47,761.21	5.89%	38,392.08	5.76%	59,649.35	8.94%	6.64%	29,879.87		
June	22,229.03	5.99%	31,866.49	6.76%	90,071.70	11.11%	70,719.63	10.61%	59,711.04	8.95%	8.68%	39,078.69		
July	40,083.52	10.81%	33,769.07	7.17%	41,491.33	5.12%	77,210.96	11.58%	64,056.57	9.60%	8.85%	39,843.08		
Aug	38,917.09	10.49%	41,137.60	8.73%	93,607.36	11.55%	38,035.58	5.71%	69,662.04	10.44%	9.38%	42,220.42		
Sept	34,705.66	9.36%	31,060.58	6.59%	56,729.18	7.00%	51,337.81	7.70%	61,298.74	9.19%	7.97%	35,847.90		
Oct	24,168.97	6.52%	63,552.99	13.49%	51,592.01	6.36%	42,133.43	6.32%	61,642.28	9.24%	8.38%	37,730.44		
Nov	51,464.54	13.87%	38,470.04	8.16%	65,304.63	8.06%	49,554.57	7.43%	65,429.31	9.80%	9.47%	42,597.34		
Dec	65,564.88	17.67%	44,004.53	9.34%	84,957.93	10.48%	55,882.89	8.38%	59,395.95	8.90%	10.96%	49,297.76		
Total	370,953.71	100.00%	471,246.52	100.00%	810,695.58	100.00%	666,672.55	100.00%	667,316.86	100.00%	100.00%	450,000.00	124,549.13	60,960.58
% increase from prior year			27.04%		72.03%		-17.77%		0.10%			-32.57%		
														Total
	January	February	March	April	May	June	July	August	September	October	November	December		
2015	11,643.11	17,929.47	33,331.71	14,944.93	15,970.80	22,229.03	40,083.52	38,917.09	34,705.66	24,168.97	51,464.54	65,564.88		370,953.71
2016	37,075.76	37,417.95	27,984.26	45,766.99	39,140.26	31,866.49	33,769.07	41,137.60	31,060.58	63,552.99	38,470.04	44,004.53		471,246.52
2017	29,985.35	45,307.22	28,201.56	175,686.10	47,761.21	90,071.70	41,491.33	93,607.36	56,729.18	51,592.01	65,304.63	84,957.93		810,695.58
2018	51,717.45	122,353.23	39,581.34	29,753.58	38,392.08	70,719.63	77,210.96	38,035.58	51,337.81	42,133.43	49,554.57	55,882.89		666,672.55
2019	32,673.37	43,910.14	42,455.94	47,432.13	59,649.35	59,711.04	64,056.57	69,662.04	61,298.74	61,642.28	65,429.31	59,395.95		667,316.86
2020	88,281.32	36,267.81	-	-	-	-	-	-	-	-	-	-		124,549.13

2ND QTR REET COLLECTION

■ 2015
 ■ 2016
 ■ 2017
 ■ 2018
 ■ 2019
 ■ 2020

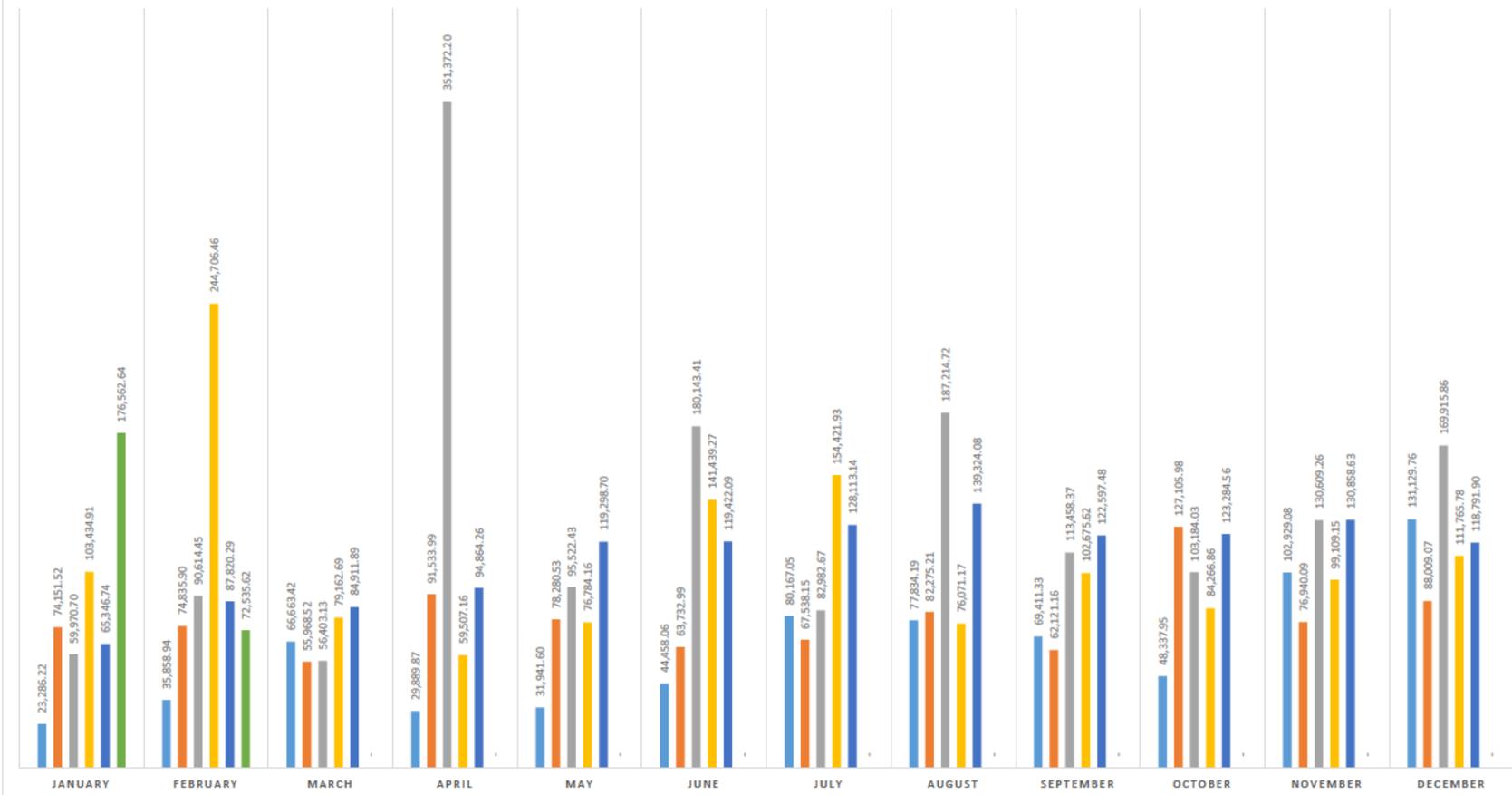


REET Analysis
Both quarter %

Month	2015	% of total	2016	% of total	2017	% of total	2018	% of total	2019	% of total	average %	2020 Budget	2020 Actual	Difference
Jan	23,286.22	3.14%	74,151.52	7.87%	59,970.70	3.70%	103,434.91	7.76%	65,346.74	4.90%	5.47%	49,245.82	176,562.64	127,316.82
Feb	35,858.94	4.83%	74,835.90	7.94%	90,614.45	5.59%	244,706.46	18.35%	87,820.29	6.58%	8.66%	77,931.29	72,535.62	(5,395.67)
March	66,663.42	8.99%	55,968.52	5.94%	56,403.13	3.48%	79,162.69	5.94%	84,911.89	6.36%	6.14%	55,263.20	-	-
April	29,889.87	4.03%	91,533.99	9.71%	351,372.20	21.67%	59,507.16	4.46%	94,864.26	7.11%	9.40%	84,568.68	-	-
May	31,941.60	4.31%	78,280.53	8.31%	95,522.43	5.89%	76,784.16	5.76%	119,298.70	8.94%	6.64%	59,759.74	-	-
June	44,458.06	5.99%	63,732.99	6.76%	180,143.41	11.11%	141,439.27	10.61%	119,422.09	8.95%	8.68%	78,157.39	-	-
July	80,167.05	10.81%	67,538.15	7.17%	82,982.67	5.12%	154,421.93	11.58%	128,113.14	9.60%	8.85%	79,686.17	-	-
Aug	77,834.19	10.49%	82,275.21	8.73%	187,214.72	11.55%	76,071.17	5.71%	139,324.08	10.44%	9.38%	84,440.84	-	-
Sept	69,411.33	9.36%	62,121.16	6.59%	113,458.37	7.00%	102,675.62	7.70%	122,597.48	9.19%	7.97%	71,695.79	-	-
Oct	48,337.95	6.52%	127,105.98	13.49%	103,184.03	6.36%	84,266.86	6.32%	123,284.56	9.24%	8.38%	75,460.89	-	-
Nov	102,929.08	13.87%	76,940.09	8.16%	130,609.26	8.06%	99,109.15	7.43%	130,858.63	9.80%	9.47%	85,194.68	-	-
Dec	131,129.76	17.67%	88,009.07	9.34%	169,915.86	10.48%	111,765.78	8.38%	118,791.90	8.90%	10.96%	98,595.51	-	-
Total	741,907.47	100.00%	942,493.11	100.00%	1,621,391.23	100.00%	1,333,345.16	100.00%	1,334,633.76	100.00%	100.00%	900,000.00	249,098.26	121,921.15
% increase from prior year			27.04%		72.03%		-17.77%		0.10%			-32.57%		
Total														
	January	February	March	April	May	June	July	August	September	October	November	December		
2015	23,286.22	35,858.94	66,663.42	29,889.87	31,941.60	44,458.06	80,167.05	77,834.19	69,411.33	48,337.95	102,929.08	131,129.76		741,907.47
2016	74,151.52	74,835.90	55,968.52	91,533.99	78,280.53	63,732.99	67,538.15	82,275.21	62,121.16	127,105.98	76,940.09	88,009.07		942,493.11
2017	59,970.70	90,614.45	56,403.13	351,372.20	95,522.43	180,143.41	82,982.67	187,214.72	113,458.37	103,184.03	130,609.26	169,915.86		1,621,391.23
2018	103,434.91	244,706.46	79,162.69	59,507.16	76,784.16	141,439.27	154,421.93	76,071.17	102,675.62	84,266.86	99,109.15	111,765.78		1,333,345.16
2019	65,346.74	87,820.29	84,911.89	94,864.26	119,298.70	119,422.09	128,113.14	139,324.08	122,597.48	123,284.56	130,858.63	118,791.90		1,334,633.76
2020	176,562.64	72,535.62	-	-	-	-	-	-	-	-	-	-		249,098.26

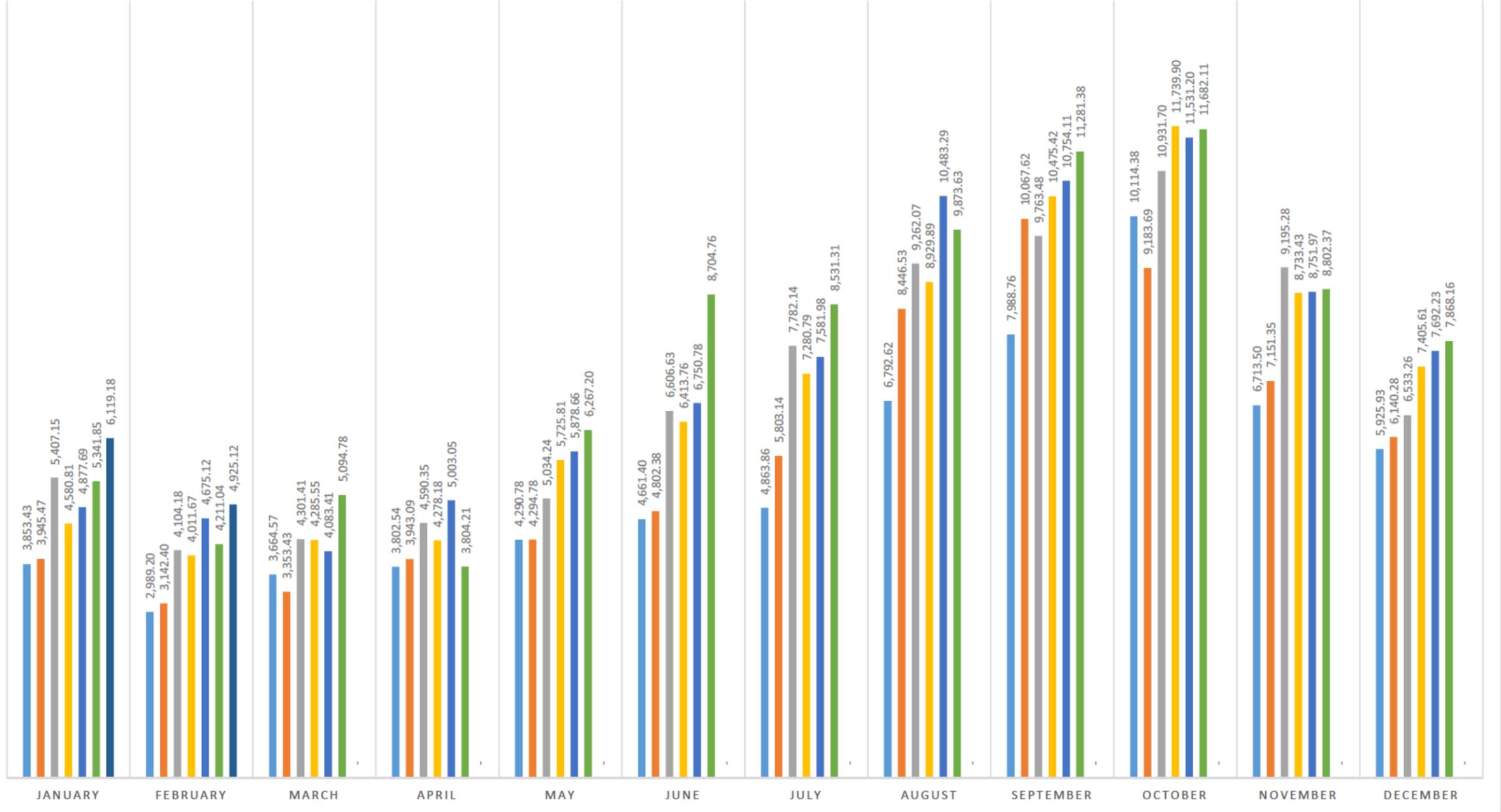
TOTAL REET COLLECTION

■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020



LODGING TAX COLLECTION HISTORY

■ 2014
 ■ 2015
 ■ 2016
 ■ 2017
 ■ 2018
 ■ 2019
 ■ 2020



February 29, 2020 Investment Report

Short Term Investments:

LGIP \$ 8,119,024.80
Opus Bank \$ 5,936,149.22

subtotal short-term \$ 14,055,174.02

Long Term Investments:

US Bank safekeeping \$ 27,903,585.17

Total Investments **\$ 41,958,759.19**

Interest reinvested thru 02/2020 \$ 39,812.40
Interest received thru 02/2020 \$ 82,505.00

Total interest earned 2019 to date **\$ 122,317.40**

Short-term investments offer same day liquidity without penalty. The LGIP (Local Government Investment Pool) is managed by the State Treasurer's office. Interest rate earnings fluctuate each month depending on the pool's performance. February's net interest rate was 1.6787%, a decrease of 0.0443% from January's rate of 1.7230%.

The Opus Bank account is a public interest checking account that charges no fees. The interest rate is tied to the LGIP as a benchmark, with a one month lag. February's annual percentage yield was 1.81%.

Long-term investments are invested into various allowable governmental securities such as Federal Home Loan Bank securities, Federal National Mortgage Assn securities, etc. Maturity dates range from Jan. 2020 through June 2024 and interest rates range from 0.917% to 2.78%. Unlike the LGIP and Opus Bank investments, interest is not reinvested as earned, but realized as investment cash revenues to support our operations.

There were no maturities or purchases during the month of February.

