



**CITY OF MONROE
TRANSPORTATION BENEFIT DISTRICT BOARD**

Agenda Bill No. 18-003

SUBJECT:	<i>Public Hearing: Resolution No. 001/2018, Adopting a Budget for the 2019 Fiscal Year</i>
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DATE:	DEPT:	CONTACT:	PRESENTER:	ITEM:
09/18/2018	Finance & Public Works	Becky Hasart Scott Peterson	Becky Hasart	Public Hearing #1

Discussion: 09/18/2018

- Attachments:**
1. Resolution No. 001/2018 Adopting a Budget for the 2019 Fiscal Year.
 2. City of Monroe 2019-2024 Transportation Improvement Plan (attachment to Resolution 011/2018 adopted 06/12/2018).

REQUESTED ACTION:

- A. *(after public testimony, if any)* Move to close the public testimony portion of the public hearing.
- B. *(after Board discussion, if any)* Move to close the public hearing.
- C. Move to approve Resolution No.001/2018, adopting a budget for the 2019 fiscal year; setting forth an effective date; and providing for severability.

DESCRIPTION/BACKGROUND

The attached resolution sets forth the proposed 2019 budget for the Monroe Transportation Benefit District. The work plan for the district was set when the Monroe City Council approved the Six-Year Transportation Improvement Plan via Resolution No. 011/2018 on June 12, 2018.

IMPACT – BUDGET

Total Revenues and Expenditures are budgeted at \$3,065,819 (details are listed in the attached resolution).

TIME CONSTRAINTS

The Monroe Transportation Benefit District must adopt a budget prior to the end of 2018.

**CITY OF MONROE
TRANSPORTATION BENEFIT DISTRICT
RESOLUTION NO. 001/2018**

A RESOLUTION OF THE GOVERNING BOARD OF THE
MONROE TRANSPORTATION BENEFIT DISTRICT,
ADOPTING A BUDGET FOR THE 2019 FISCAL YEAR;
SETTING FORTH AN EFFECTIVE DATE; AND PROVIDING
FOR SEVERABILITY

WHEREAS, the Treasurer of the Monroe Transportation Benefit District completed and placed on file with the Clerk of the Monroe Transportation Benefit District and with the Board of the District, a proposed budget and estimate of the amount of monies required to meet the general expenses and a notice was published and a public hearing was held giving citizens an opportunity to be heard upon the 2019 Preliminary Budget; and

WHEREAS, after conducting a public hearing, the Board of the Monroe Transportation Benefit District finds it is in the best interest of the District to adopt the budget as set forth below.

NOW, THEREFORE, THE GOVERNING BOARD OF THE MONROE TRANSPORTATION BENEFIT DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Adoption of Budget. The budget for the Monroe Transportation Benefit District for the fiscal year 2019 is hereby adopted in its final form and content as set forth herein:

	Actuals 2017	Budget 2018	Year End Estimate 2018	Budget 2019
Beginning Fund Balance	\$1,435,281	\$1,021,781	\$1,580,763	\$1,808,463
Revenues				
Interest Earnings	17,297	9,500	28,000	20,000
Sales Tax Revenue	1,220,039	1,100,000	1,206,000	1,237,356
Total Revenue	\$1,237,336	\$1,109,500	\$1,234,000	\$1,257,356
Total Resources	<u>\$2,672,617</u>	<u>\$2,131,281</u>	<u>\$2,814,763</u>	<u>\$3,065,819</u>
Expenses				
Transfers to City of Monroe	\$1,089,168	\$1,000,000	\$1,000,000	\$1,102,500
Liability Insurance	2,500	2,500	2,500	2,500
State Auditor Fees	186	1,500	3,800	1,000
Total Expenses	\$1,091,854	\$1,004,000	\$1,006,300	\$1,106,000
Ending Fund Balance	<u>\$1,580,763</u>	<u>\$1,127,281</u>	<u>\$1,808,463</u>	<u>\$1,959,819</u>

Section 2. Budget Transmittal. The Treasurer is hereby directed to transmit a copy of the budget to the Office of the State Auditor, Association of Washington Cities, and to Municipal Research and Services Center of Washington.

Section 3. Severability. If any section, sentence, clause or phrase of this resolution should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this resolution.

Section 4. Effective Date. This resolution shall take effect and be in full force immediately upon passage by the Board.

PASSED by the Board of the Monroe Transportation Benefit District, Monroe, Washington, at a regular open public meeting thereof held on the 18th day of September, 2018.

Approved: 09/18/2018
Effective: 09/18/2018

MONROE TRANSPORTATION BENEFIT DISTRICT

(SEAL)

By: _____
Kevin Hanford, Chairperson

ATTEST:

By: _____
Elizabeth Adkisson, MMC, City Clerk

APPROVED AS TO FORM:

By: _____
J. Zachary Lell, City Attorney

CITY OF MONROE 2019-2024 TRANSPORTATION IMPROVEMENT PLAN

Priority	PROJECT		2019	2020	2021	2022	2023	2024	Total	City Funds	Other Funds	
			2,545,674	9,475,452	8,878,969	6,464,367	1,708,622	1,794,053	30,867,137			
1	Road Maintenance (Transportation Benefit District)	design	30,000	30,000	30,000	30,000	30,000	30,000	180,000	0	TBD \$180,000	
		R/W								-	0	-
		Const.	1,072,500	1,127,625	1,185,506	1,246,282	1,310,096	1,377,100	7,319,109	0	TBD \$7,319,109	
2	Kelsey St / Blueberry Lane Intersection Improvements	design							-	0	-	
		R/W							-	0	-	
		Const.	220,500						220,500	220,500		
3	E/W Connector - 191st to Chain Lake Road or Galaxy Way	design							-	200,000		
		R/W							-	30,000		
		Const.		2,257,369					2,257,369	Unfunded		
4	Tjerne Phase III	design	441,000						441,000	Unfunded		
		R/W		1,852,200					1,852,200	Unfunded		
		Const.			3,646,519				3,646,519	Unfunded		
5	Train Reduced Noise Area	design	1,103						1,103	Unfunded		
		R/W							-	Unfunded		
		Const.	108,046						108,046	Unfunded		
6	Chain Lake Road Phase 2A Multi-Purpose Trail	design							-		PSRC \$94,802	
		R/W	474,075						474,075	64,000	PSRC \$410,075	
		Const.		3,241,350					3,241,350	1,725,658	PSRC \$1,515,692	
7	US Hwy 2 Non-Motorized Shared Path	design		150,781					150,781	40,000	PSRC \$90,250	
		R/W							-	Unfunded		
		Const.			317,247				317,247	Unfunded		
8	179th/147th Signal	design		92,610					92,610	Unfunded		
		R/W			60,775				60,775	Unfunded		
		Const.				370,122			370,122	Unfunded		
9	Oak St/Old Owen Rd Signal	design	77,175						77,175	Unfunded		
		R/W		57,881					57,881	Unfunded		
		Const.			873,645				873,645	Unfunded		
10	ADA Transition Plan	design	99,225						99,225			
		R/W							-			
		Const.							-			
11	Chain Lake Road Phase 2B	design		347,288					347,288	Unfunded		
		R/W			2,431,013				2,431,013	Unfunded		
		Const.				4,466,985			4,466,985	Unfunded		
12	Sidewalk Improvements	design	22,050	23,153	24,310	25,526	26,802	28,142	149,983	Unfunded		
		R/W	-	5,788	6,078	6,381	6,700	7,036	31,983	Unfunded		
		Const.		289,407	303,876	319,071	335,024	351,775	1,599,153	Unfunded		

PSRC = Puget Sound Regional Council (FHWA)

TBD = Transportation Benefit District